S K FORGET LTD

Company Registration Number:
07403233 (England and Wales)

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st November 2013

End date: 31st October 2014

SUBMITTED

S K FORGET LTD

Company Information
for the Period Ended 31st October 2014

Director:	Seymour Keith Forget
Registered office:	19 Hill Close Horsell Woking Surrey GU21 4TE
Company Registration Number:	07403233 (England and Wales)

S K FORGET LTD

Abbreviated Balance sheet
As at 31st October 2014

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets:		**0**	0
Tangible assets:	4	**26**	436
Total fixed assets:		**26**	436
Current assets			
Stocks:		**0**	0
Debtors:	6	**19,520**	11,210
Cash at bank and in hand:		**29,874**	25,381
Total current assets:		**49,394**	36,591
Creditors			
Creditors: amounts falling due within one year	7	**9,509**	6,493
Net current assets (liabilities):		**39,885**	30,098
Total assets less current liabilities:		**39,911**	30,534
Creditors: amounts falling due after more than one year:		**200**	200
Provision for liabilities:		**0**	0
Total net assets (liabilities):		**39,711**	30,334

The notes form part of these financial statements

S K FORGET LTD

Abbreviated Balance sheet
As at 31st October 2014
continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	8	**2**	2
Revaluation reserve:		**0**	0
Profit and Loss account:		**39,709**	30,332
Total shareholders funds:		**39,711**	30,334

For the year ending 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 22 June 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: Seymour Keith Forget
Status: Director

The notes form part of these financial statements

S K FORGET LTD

Notes to the Abbreviated Accounts for the Period Ended 31st October 2014

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT.

Tangible fixed assets depreciation policy

Depreciation is calculated to write off the cost of tangible assets by equal installments over their estimated useful lives at the following rates: Land and Buildings: 0% per annum Plant and Equipment 10% per annum Fixtures and Fittings: 20% per annum Computers and software 33% per annum Motor vehicles : 25% per annum.

Intangible fixed assets amortisation policy

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Valuation information and policy

Stocks and work -in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Other accounting policies

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease. Research and Development Expenditure on research and development is written off in the year in which it is incurred.

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Notes to the Abbreviated Accounts for the Period Ended 31st October 2014

4. Tangible assets

	Total
Cost	**£**
At 01st November 2013:	1,928
Additions:	0
Disposals:	0
At 31st October 2014:	1,928
Depreciation	
At 01st November 2013:	1,492
Charge for year:	410
On disposals:	0
At 31st October 2014:	1,902
Net book value	
At 31st October 2014:	26
At 31st October 2013:	436

S K FORGET LTD

Notes to the Abbreviated Accounts for the Period Ended 31st October 2014

6. Debtors

	2014 £	2013 £
Trade debtors:	19,520	11,210
Total:	**19,520**	**11,210**

S K FORGET LTD

Notes to the Abbreviated Accounts for the Period Ended 31st October 2014

7. Creditors: amounts falling due within one year

	2014 £	2013 £
Bank loans and overdrafts:	0	0
Trade creditors:	7,062	5,224
Taxation and social security:	2,447	1,269
Accruals and deferred income:	0	0
Other creditors:	0	0
Total:	**9,509**	**6,493**

S K FORGET LTD

Notes to the Abbreviated Accounts for the Period Ended 31st October 2014

8. Called up share capital

Allotted, called up and paid

Previous period			**2013**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	**2**
Total share capital:			**2**

Current period			**2014**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	**2**
Total share capital:			**2**