

S D Petty Limited

Annual Report and Unaudited Accounts

for the Year Ended 31 May 2015

KRW Accountants Ltd  
Chartered Accountants & Tax Advisers  
The Mill  
Pury Hill Bus. Park  
Alderton Rd  
Towcester  
NN12 7LS

**S D Petty Limited**  
**(Registration number: 06435194)**  
**Balance Sheet at 31 May 2015**

	Note	31 May 2015 £	31 May 2014 £
<b>Current assets</b>			
Debtors	<a href="#">2</a>	2	1,282
Cash at bank and in hand		-	10,625
		2	11,907
Creditors: Amounts falling due within one year	<a href="#">3</a>	-	(10,675)
Net assets		2	1,232
<b>Capital and reserves</b>			
Called up share capital	<a href="#">4</a>	2	2
Profit and loss account		-	1,230
Shareholders' funds		2	1,232

For the year ending 31 May 2015 the company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised for issue by the Board on 22 February 2016 and signed on its behalf by:

.....  
Mr Steven David Petty  
Director

The notes on pages [2](#) to [3](#) form an integral part of these financial statements.

**S D Petty Limited**  
**Notes to the financial statements for the Year Ended 31 May 2015**  
*..... continued*

**1 Accounting policies**

**Trading status**

The company was dormant and has not traded during the year.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance
Office equipment	25% reducing balance

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Debtors**

	<b>31 May 2015 £</b>	<b>31 May 2014 £</b>
Other debtors	<u>2</u>	<u>1,282</u>

**3 Creditors: Amounts falling due within one year**

	<b>31 May 2015 £</b>	<b>31 May 2014 £</b>
Corporation tax	-	9,282
Other taxes and social security	-	313
Other creditors	<u>-</u>	<u>1,080</u>
	<u>-</u>	<u>10,675</u>

**4 Share capital**

**Allotted, called up and fully paid shares**

	<b>31 May 2015</b>		<b>31 May 2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	2	2	2	2
	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

**S D Petty Limited**  
**Notes to the financial statements for the Year Ended 31 May 2015**  
*..... continued*

**5 Related party transactions**

**Directors' advances and credits**

	Year ended 31 May 2015 Advance/ Credit £	Year ended 31 May 2015 Repaid £	1 April 2013 to 31 May 2014 Advance/ Credit £	1 April 2013 to 31 May 2014 Repaid £
<b>Mr Steven David Petty</b>				
Loan to Director on which no interest is charged	2	-	1,282	1,282

**Other related party transactions**

During the year the company made the following related party transactions:

**Dividends** ( Dividends paid to Director ) In the year dividends of £1,230 (2014: £24,000) were paid to the Director .