

Company Registration No. SC411130 (Scotland)

RYEHILL AGRICULTURAL LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

RYEHILL AGRICULTURAL LIMITED

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RYEHILL AGRICULTURAL LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF RYEHILL AGRICULTURAL LIMITED FOR THE YEAR ENDED 31 MARCH 2015

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 4 have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ryehill Agricultural Limited for the year ended 31 March 2015 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at www.icas.org.uk/accountspreparationguidance.

This report is made solely to the Board of Directors of Ryehill Agricultural Limited, as a body, in accordance with the terms of our engagement letter dated 1 December 2011. Our work has been undertaken solely to prepare for your approval the financial statements of Ryehill Agricultural Limited and state those matters that we have agreed to state to the Board of Directors of Ryehill Agricultural Limited, as a body, in this report in accordance with AAF 2/10 as detailed at www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ryehill Agricultural Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Ryehill Agricultural Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Ryehill Agricultural Limited. You consider that Ryehill Agricultural Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Ryehill Agricultural Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hogg & Thorburn

30 December 2015

Chartered Accountants

Moat House
14 Gala Park
GALASHIELS
Scottish Borders
TD1 1EX

RYEHILL AGRICULTURAL LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2015

	Notes	£	2015 £	£	2014 £
Fixed assets					
Tangible assets	2		-		46,105
Current assets					
Debtors		2,466		-	
Cash at bank and in hand		3,799		3,540	
		<u>6,265</u>		<u>3,540</u>	
Creditors: amounts falling due within one year		<u>(4,163)</u>		<u>(6,866)</u>	
Net current assets/(liabilities)			2,102		(3,326)
Total assets less current liabilities			<u>2,102</u>		<u>42,779</u>
Creditors: amounts falling due after more than one year			-		(40,264)
			<u>2,102</u>		<u>2,515</u>
			<u><u>2,102</u></u>		<u><u>2,515</u></u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			2,002		2,415
			<u>2,102</u>		<u>2,515</u>
Shareholders' funds			<u><u>2,102</u></u>		<u><u>2,515</u></u>

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 December 2015

Guerpreet Singh
Director

Company Registration No. SC411130

RYEHILL AGRICULTURAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for rents and services provided net of VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Tangible fixed assets include investment properties professionally valued by Chartered Surveyors on an existing use open market value basis. Other tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

2 Fixed assets

Tangible assets

Cost

At 1 April 2014	£	46,105
Disposals		(46,105)
		<hr/>
At 31 March 2015		-
		<hr/>
At 31 March 2014		46,105
		<hr/> <hr/>

3 Share capital

Allotted, called up and fully paid

	2015	2014
	£	£
100 Ordinary Shares of £1 each	100	100
	<hr/> <hr/>	<hr/> <hr/>

4 Related party relationships and transactions

RYEHILL AGRICULTURAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

4 Related party relationships and transactions

(Continued)

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Nerinder Jandoo - Loan	-	(45,264)	62,260	-	14,530	2,466
		<u>(45,264)</u>	<u>62,260</u>	<u>-</u>	<u>14,530</u>	<u>2,466</u>

