

Company Registration No. SC411130 (Scotland)

RYEHILL AGRICULTURAL LIMITED
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014

RYEHILL AGRICULTURAL LIMITED

COMPANY INFORMATION

| | |
|-------------------|--------------------------------------------------------------------------------------------|
| Director | Nerinder Jandoo |
| Company number | SC411130 |
| Registered office | c/o Hogg and Thorburn 14 Gala Park GALASHIELS Scottish Borders TD1 1EX |
| Accountants | Hogg & Thorburn Moat House 14 Gala Park GALASHIELS Scottish Borders TD1 1EX |
| Business address | 26 Rutland Square EDINBURGH EH1 2BW |
| Bankers | Habib Bank UK 161-163 Commercial Road LONDON E1 2DA |

RYEHILL AGRICULTURAL LIMITED

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RYEHILL AGRICULTURAL LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 31 MARCH 2014

The director presents her report and financial statements for the year ended 31 March 2014.

Principal activities

The principal activity of the company is that of property management..

Director

The following director has held office since 1 April 2013:

Nerinder Jandoo

Statement of director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless she is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable her to ensure that the financial statements comply with the Companies Act 2006. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

Nerinder Jandoo

Director

23 December 2014

RYEHILL AGRICULTURAL LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF RYEHILL AGRICULTURAL LIMITED FOR THE YEAR ENDED 31 MARCH 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ryehill Agricultural Limited for the year ended 31 March 2014 set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Ryehill Agricultural Limited, as a body, in accordance with the terms of our engagement letter dated 1 December 2011. Our work has been undertaken solely to prepare for your approval the financial statements of Ryehill Agricultural Limited and state those matters that we have agreed to state to the Board of Directors of Ryehill Agricultural Limited, as a body, in this report in accordance with the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ryehill Agricultural Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Ryehill Agricultural Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Ryehill Agricultural Limited. You consider that Ryehill Agricultural Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Ryehill Agricultural Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hogg & Thorburn

23 December 2014

Chartered Accountants

Moat House
14 Gala Park
GALASHIELS
Scottish Borders
TD1 1EX

RYEHILL AGRICULTURAL LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2014

| | | 2014 | 2013 |
|------------------------------------------------------|--------------|---------------------|-------------------|
| | Notes | £ | £ |
| Turnover | | 5,400 | 4,500 |
| Administrative expenses | | <u>(3,421)</u> | <u>(3,416)</u> |
| Operating profit | | 1,979 | 1,084 |
| Interest payable and similar charges | | <u>(1)</u> | <u>-</u> |
| Profit on ordinary activities before taxation | | 1,978 | 1,084 |
| Tax on profit on ordinary activities | 2 | <u>(413)</u> | <u>(234)</u> |
| Profit for the year | 7 | <u><u>1,565</u></u> | <u><u>850</u></u> |

RYEHILL AGRICULTURAL LIMITED

BALANCE SHEET

AS AT 31 MARCH 2014

| | Notes | £ | 2014 £ | £ | 2013 £ |
|----------------------------------------------------------------|-------|-----------------|----------------|-----------------|--------------|
| Fixed assets | | | | | |
| Tangible assets | 3 | | 46,105 | | 46,105 |
| Current assets | | | | | |
| Cash at bank and in hand | | 3,540 | | 5,948 | |
| Creditors: amounts falling due within one year | 4 | <u>(6,866)</u> | | <u>(6,687)</u> | |
| Net current liabilities | | | <u>(3,326)</u> | | <u>(739)</u> |
| Total assets less current liabilities | | | 42,779 | | 45,366 |
| Creditors: amounts falling due after more than one year | 5 | <u>(40,264)</u> | | <u>(44,416)</u> | |
| | | | <u>2,515</u> | | <u>950</u> |
| Capital and reserves | | | | | |
| Called up share capital | 6 | | 100 | | 100 |
| Profit and loss account | 7 | | <u>2,415</u> | | <u>850</u> |
| Shareholders' funds | | | <u>2,515</u> | | <u>950</u> |

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 23 December 2014

Nerinder Jandoo

Director

Company Registration No. SC411130

RYEHILL AGRICULTURAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for rents and services provided net of VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Tangible fixed assets include investment properties professionally valued by Chartered Surveyors on an existing use open market value basis. Other tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| 2 | Taxation | 2014 £ | 2013 £ |
|---|----------------------------------|-----------|-----------|
| | Domestic current year tax | | |
| | U.K. corporation tax | 413 | 234 |
| | Total current tax | 413 | 234 |

3 Tangible fixed assets

| | Investment properties £ |
|------------------------------------|-------------------------------|
| Cost | |
| At 1 April 2013 & at 31 March 2014 | 46,105 |
| Net book value | |
| At 31 March 2014 | 46,105 |
| At 31 March 2013 | 46,105 |

RYEHILL AGRICULTURAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2014

| 4 Creditors: amounts falling due within one year | 2014 | 2013 |
|---------------------------------------------------------|--------------|--------------|
| | £ | £ |
| Taxation and social security | 413 | 234 |
| Other creditors | 6,453 | 6,453 |
| | <u>6,866</u> | <u>6,687</u> |

Included in other creditors is a loan advanced by the director Nerinder Jandoo amounting to £5,000 (2013 - £5,000). This loan is interest free with no fixed repayment terms.

| 5 Creditors: amounts falling due after more than one year | 2014 | 2013 |
|------------------------------------------------------------------|-------------|-------------|
| | £ | £ |
| Other creditors | 40,264 | 44,416 |

Included in other creditors is a loan advanced by the director Nerinder Jandoo amounting to £40,264 (2013 - £44,416). This loan is interest free with no fixed repayment terms.

| 6 Share capital | 2014 | 2013 |
|-------------------------------------------|-------------|-------------|
| | £ | £ |
| Allotted, called up and fully paid | | |
| 100 Ordinary Shares of £1 each | 100 | 100 |

| 7 Statement of movements on profit and loss account | Profit and loss account |
|------------------------------------------------------------|--------------------------------|
| | £ |
| Balance at 1 April 2013 | 850 |
| Profit for the year | <u>1,565</u> |
| Balance at 31 March 2014 | <u>2,415</u> |

8 Control

The ultimate controlling party is Nerinder Jandoo, the director.

