

**Unaudited Financial Statements  
for the Year Ended 30 April 2016  
for  
Ruby TZZ Estates Ltd**



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for the Year Ended 30 April 2016

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# **Ruby TZZ Estates Ltd**

## **Company Information for the Year Ended 30 April 2016**

### **DIRECTORS:**

S W Yarnold  
Mrs S C Yarnold  
R G Tizzard  
Mrs S L Tizzard

### **REGISTERED OFFICE:**

Ground Floor, Bury House  
31 Bury Street  
London  
EC3A 5AR

### **REGISTERED NUMBER:**

08040087 (England and Wales)

### **ACCOUNTANTS:**

Elliotts Shah  
Chartered Accountants  
Ground Floor, Bury House  
31 Bury Street  
London  
EC3A 5AR



**Statement of Financial Position  
30 April 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		199		249
<b>CURRENT ASSETS</b>					
Stocks		2,866,144		2,808,315	
Debtors	4	88,884		559	
Cash at bank		66,478		64,090	
		<u>3,021,506</u>		<u>2,872,964</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>1,912,080</u>		<u>1,794,583</u>	
<b>NET CURRENT ASSETS</b>			<u>1,109,426</u>		<u>1,078,381</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,109,625		1,078,630
<b>CREDITORS</b>					
Amounts falling due after more than one year	6		1,180,000		1,175,065
<b>NET LIABILITIES</b>			<u>(70,375)</u>		<u>(96,435)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Retained earnings			<u>(71,375)</u>		<u>(97,435)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(70,375)</u>		<u>(96,435)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006
- and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.





**Statement of Financial Position - continued**  
**30 April 2016**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 January 2017 and were signed on its behalf by:

S W Yarnold - Director

R G Tizzard - Director



**Notes to the Financial Statements  
for the Year Ended 30 April 2016**

**1. STATUTORY INFORMATION**

Ruby TZZ Estates Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Going concern**

After considering the company's prospects, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**3. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1 May 2015	
and 30 April 2016	<u>950</u>
<b>DEPRECIATION</b>	
At 1 May 2015	701
Charge for year	<u>50</u>
At 30 April 2016	<u>751</u>
<b>NET BOOK VALUE</b>	
At 30 April 2016	<u>199</u>
At 30 April 2015	<u>249</u>

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
VAT	1,960	-
Prepayments and accrued income	<u>86,924</u>	<u>559</u>
	<u>88,884</u>	<u>559</u>



**Notes to the Financial Statements - continued  
for the Year Ended 30 April 2016**

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Bank loans and overdrafts	80,000	-
Tax	6,527	-
VAT	-	354
Other creditors	-	2,145
Directors' current accounts	1,789,584	1,789,584
Accruals and deferred income	35,969	2,500
	<u>1,912,080</u>	<u>1,794,583</u>

**6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2016 £	2015 £
Bank loans - 2-5 years	240,000	1,175,065
Bank loans more 5 yr by instal	940,000	-
	<u>1,180,000</u>	<u>1,175,065</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>940,000</u>	<u>-</u>

**7. SECURED DEBTS**

The following secured debts are included within creditors:

	2016 £	2015 £
Bank loans	<u>1,260,000</u>	<u>1,175,065</u>

The bank loan included in Creditors, is secured by a fixed charge over the assets of the company.

**8. RELATED PARTY DISCLOSURES**

Included in Creditors falling due within one year are interest free loans from the Directors to the company as follows:

Loan from	£	2016 £	2015
Mr S W Yarnold		447,396	447,396
Mrs S C Yarnold		447,396	447,396
Mr R G Tizzard		447,396	447,396
Mrs S L Tizzard		447,396	447,396
TOTALS		<u>1,789,584</u>	<u>1,789,584</u>

**9. ULTIMATE CONTROLLING PARTY**

The controlling party is the board of Directors.

