

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2015
FOR
RSM TECHNOLOGY LIMITED

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for the year ended 31 October 2015

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RSM TECHNOLOGY LIMITED
COMPANY INFORMATION
for the year ended 31 October 2015

DIRECTORS:	Mr A Whitfield Mr D Laird
SECRETARY:	Mr A Whitfield
REGISTERED OFFICE:	19-20 Bourne Court Southend Road Woodford Green Essex IG8 8HD
REGISTERED NUMBER:	03648700 (England and Wales)
ACCOUNTANTS:	Raffingers Chartered Certified Accountants 19-20 Bourne Court Southend Road Woodford Green Essex IG8 8HD

ABBREVIATED BALANCE SHEET**31 October****2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		33,054		34,991
Investments	3		87		87
			<u>33,141</u>		<u>35,078</u>
CURRENT ASSETS					
Stocks		1,500		2,500	
Debtors		50,992		63,963	
Cash at bank and in hand		<u>48,003</u>		<u>32,873</u>	
		100,495		99,336	
CREDITORS					
Amounts falling due within one year		<u>82,136</u>		<u>87,985</u>	
NET CURRENT ASSETS			<u>18,359</u>		<u>11,351</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			51,500		46,429
PROVISIONS FOR LIABILITIES			<u>5,246</u>		<u>5,334</u>
NET ASSETS			<u><u>46,254</u></u>		<u><u>41,095</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		15,000		15,000
Profit and loss account			<u>31,254</u>		<u>26,095</u>
SHAREHOLDERS' FUNDS			<u><u>46,254</u></u>		<u><u>41,095</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued

31 October

2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 April 2016 and were signed on its behalf by:

Mr A Whitfield - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 October 2015**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Course material	- 10% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

Total
£

COST

At 1 November 2014	249,580
Additions	<u>5,042</u>
At 31 October 2015	<u>254,622</u>

DEPRECIATION

At 1 November 2014	214,589
Charge for year	<u>6,979</u>
At 31 October 2015	<u>221,568</u>

NET BOOK VALUE

At 31 October 2015	<u>33,054</u>
At 31 October 2014	<u>34,991</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 October 2015

3. FIXED ASSET INVESTMENTS

Investments
other
than
loans
£

COST

At 1 November 2014
and 31 October 2015

87

NET BOOK VALUE

At 31 October 2015

87

At 31 October 2014

87

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
14,998	Ordinary A	£1	14,998	14,998
2	Ordinary B	£1	<u>2</u>	<u>2</u>
			<u>15,000</u>	<u>15,000</u>