REGISTERED NUMBER: 08469644 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

FOR

RQ ASSOCIATES LTD

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for the Year Ended 31 December 2017

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RQ ASSOCIATES LTD

COMPANY INFORMATION
for the Year Ended 31 December 2017

DIRECTOR:	R U Qureshi
SECRETARY:	
REGISTERED OFFICE:	122 Carver Hill Road High Wycombe Buckinghamshire HP11 2UH
REGISTERED NUMBER:	08469644 (England and Wales)
ACCOUNTANTS:	Braham Noble Denholm & Co. MSP Business Centre, Fourth Way Wembley Middlesex HA9 0HQ

BALANCE SHEET
31 December 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		28,356		9,881
CURRENT ASSETS					
Cash at bank		1,863		161	
CREDITORS					
Amounts falling due within one year	5	30,992		10,823	
NET CURRENT LIABILITIES			(29,129)		(10,662)
TOTAL ASSETS LESS CURRENT LIABILITIES			(773)		(781)
CAPITAL AND RESERVES					
Called up share capital	6		1		1
Retained earnings	7		(774)		(782)
SHAREHOLDERS' FUNDS			(773)		(781)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 24 September 2018 and were signed by:

R U Qureshi - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2017

1. STATUTORY INFORMATION

RQ Associates Ltd is a private company, limited by shares , registered in England and Wales. The company's
registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates,
value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to
the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or
substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance
sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from
those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that
have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the
timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they
will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2016 - 1) .

continued...

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 January 2017	11,257
Additions	20,825
At 31 December 2017	32,082
DEPRECIATION	
At 1 January 2017	1,376
Charge for year	2,350
At 31 December 2017	3,726
NET BOOK VALUE	
At 31 December 2017	28,356
At 31 December 2016	9,881

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade creditors	(1)	(1)
Other creditors	30,993	10,824
	30,992	10,823

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
1	Ordinary	£1	1	1

7. **RESERVES**

	Retained earnings £
At 1 January 2017	(782)
Profit for the year	18,909
Dividends	(18,901)
At 31 December 2017	(774)

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF RQ ASSOCIATES LTD

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2017 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Braham Noble Denholm & Co.
MSP Business Centre,
Fourth Way
Wembley
Middlesex
HA9 0HQ

Date: .....