

Easyway (Manchester) Limited

Abbreviated Accounts

30 November 2014

Easyway (Manchester) Limited
Registered number: 04320197
Abbreviated Balance Sheet
as at 30 November 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	1,324	2,360
Current assets			
Debtors		4,244	3,574
Cash at bank and in hand		11,995	10,135
		<u>16,239</u>	<u>13,709</u>
Creditors: amounts falling due within one year		(15,592)	(15,261)
Net current assets/(liabilities)		<u>647</u>	<u>(1,552)</u>
Total assets less current liabilities		<u>1,971</u>	<u>808</u>
Creditors: amounts falling due after more than one year		(603)	-
Provisions for liabilities		(167)	(374)
Net assets		<u>1,201</u>	<u>434</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		1,101	334
Shareholders' funds		<u>1,201</u>	<u>434</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr R Groves

Director

Approved by the board on 13 February 2015

Easyway (Manchester) Limited

Notes to the Abbreviated Accounts

for the year ended 30 November 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	25% straight line
Fixtures and fittings	25% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

£

Cost

At 1 December 2013	15,660
At 30 November 2014	<u>15,660</u>

Depreciation

At 1 December 2013	13,300
Charge for the year	<u>1,036</u>
At 30 November 2014	<u>14,336</u>

Net book value

At 30 November 2014	<u>1,324</u>
At 30 November 2013	<u>2,360</u>

3	Share capital	Nominal value	2014 Number	2014 £	2013 £
	Allotted, called up and fully paid:				
	Ordinary shares	£1 each	-	<u>100</u>	<u>100</u>