

RNZ UK LTD

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2014

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3 to 4
Chartered Accountants' Report	5

RNZ UK LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2014**

DIRECTOR: Mrs Z A Wild

REGISTERED OFFICE: Home Farm Cottage
Packington Hall Meriden
Coventry
Warwickshire
CV7 7HF

REGISTERED NUMBER: 08064338 (England and Wales)

ACCOUNTANTS: Duncan & Toplis Limited
4 Henley Way
Doddington Road
Lincoln
Lincolnshire
LN6 3QR

**ABBREVIATED BALANCE SHEET
31 MAY 2014**

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		37,248		24,105
CURRENT ASSETS					
Debtors		9,993		8,536	
Cash at bank		994		5,202	
		<u>10,987</u>		<u>13,738</u>	
CREDITORS					
Amounts falling due within one year	3	<u>49,615</u>		<u>27,448</u>	
NET CURRENT LIABILITIES			(38,628)		(13,710)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1,380)</u>		<u>10,395</u>
CREDITORS					
Amounts falling due after more than one year	3		18,244		16,170
NET LIABILITIES			<u>(19,624)</u>		<u>(5,775)</u>
CAPITAL AND RESERVES					
Called up share capital	4		11		11
Profit and loss account			(19,635)		(5,786)
SHAREHOLDERS' FUNDS			<u>(19,624)</u>		<u>(5,775)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end
- of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of
- Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to
- financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 February 2015 and were signed by:

Mrs Z A Wild - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts charged to customers for services provided during the year, excluding value added tax .

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery - 20% on reducing balance
Motor vehicles - 25% on reducing balance
Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Going concern

During the second year of trade the company made a loss however the director has indicated their intention to support the company and accordingly consider it appropriate that these financial statements have been prepared on a going concern basis.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2013	29,590
Additions	<u>25,625</u>
At 31 May 2014	<u>55,215</u>
DEPRECIATION	
At 1 June 2013	5,485
Charge for year	<u>12,482</u>

At 31 May 2014
NET BOOK VALUE

17,967

At 31 May 2014

37,248

At 31 May 2013

Page 3

24,105
continued..

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2014

3. CREDITORS

Creditors include an amount of £ 35,306 (2013 - £ 24,990) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
11	Ordinary	£1	<u>11</u>	<u>11</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
RNZ UK LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of RNZ UK Ltd for the year ended 31 May 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of RNZ UK Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of RNZ UK Ltd and state those matters that we have agreed to state to the director of RNZ UK Ltd in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that RNZ UK Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of RNZ UK Ltd. You consider that RNZ UK Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of RNZ UK Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Duncan & Toplis Limited
4 Henley Way
Doddington Road
Lincoln
Lincolnshire
LN6 3QR

