

Rezzonator Music Limited

Filleted Accounts

for the year ended 30 September 2017

**Rezzonator Music Limited****Registered number:** 06780146**Balance Sheet****as at 30 September 2017**

	<b>Notes</b>	<b>2017</b>	<b>2016</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	2	280	420
<b>Current assets</b>			
Debtors	3	2,241	2,331
Cash at bank and in hand		9,495	301
		<u>11,736</u>	<u>2,632</u>
<b>Creditors: amounts falling due within one year</b>	4	(18,439)	(6,438)
<b>Net current liabilities</b>		<u>(6,703)</u>	<u>(3,806)</u>
<b>Net liabilities</b>		<u>(6,423)</u>	<u>(3,386)</u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		(7,423)	(4,386)
<b>Shareholder's funds</b>		<u>(6,423)</u>	<u>(3,386)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Michael John McEvoy

Director

Approved by the board on 1 March 2018

**Rezzonator Music Limited**  
**Notes to the Accounts**  
**for the year ended 30 September 2017**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Computer and other related equipments    33.33% Reducing balance method

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

**2 Tangible fixed assets**

**Computer  
and other  
related  
Equipments  
£**

**Cost**

At 1 October 2016	2,741
At 30 September 2017	<u>2,741</u>

**Depreciation**

At 1 October 2016	2,321
Charge for the year	<u>140</u>
At 30 September 2017	<u>2,461</u>

**Net book value**

At 30 September 2017	<u>280</u>
At 30 September 2016	420

**3 Debtors**

**2017**

**£**

**2016**

**£**

Other debtors	<u>2,241</u>	<u>2,331</u>
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**4 Creditors: amounts falling due within one year**

**2017**

**£**

**2016**

**£**

Trade creditors	420	-
Taxation and social security costs	591	427
Other creditors	<u>17,428</u>	<u>6,011</u>
	<u>18,439</u>	<u>6,438</u>

**5 Controlling party / Related party note**

Mr Michael John McEvoy is the director of the company. At the end of the year amount owned by the company to the director is £8,688. (2016 : £6,010)

**6 Other information**

Rezzonator Music Limited is a private company limited by shares and incorporated in England. Its registered office is:

50 Picton Road  
Ramsgate  
Kent  
CT11 9QA

**23 Going Concern**

The company continues to receive support from the Directors and other creditors. The directors are not aware of any reasons why this support will be withdrawn. As a result they have adopted the going concern basis of accounting.