

Company Registration No. 03846383 (England and Wales)

RED PROPERTY HOLDINGS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2016

RED PROPERTY HOLDINGS LIMITED

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RED PROPERTY HOLDINGS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2	1,382,769		1,387,077	
Investments	2	100		140	
		<u>1,382,869</u>		<u>1,387,217</u>	
Current assets					
Debtors	3	155,469		287,203	
Cash at bank and in hand		268,341		189,877	
		<u>423,810</u>		<u>477,080</u>	
Creditors: amounts falling due within one year		<u>(35,740)</u>		<u>(35,849)</u>	
Net current assets		388,070		441,231	
Total assets less current liabilities		<u>1,770,939</u>		<u>1,828,448</u>	
Capital and reserves					
Called up share capital	4	80		80	
Revaluation reserve		1,034,876		1,038,099	
Other reserves		20		20	
Profit and loss account		735,963		790,249	
Shareholders' funds		<u>1,770,939</u>		<u>1,828,448</u>	

For the financial year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 12 June 2017

Mr J Milburn
Director

Company Registration No. 03846383

RED PROPERTY HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents rent receivable.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings freehold	Over 26 years straight line
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The part of the annual depreciation charge on revalued assets which relates to the revaluation surplus is transferred from the revaluation reserve to the profit and loss account.

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

RED PROPERTY HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2016

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost or valuation			
At 1 November 2015	1,400,000	140	1,400,140
Disposals	-	(40)	(40)
At 31 October 2016	1,400,000	100	1,400,100
Depreciation			
At 1 November 2015	12,923	-	12,923
Charge for the year	4,308	-	4,308
At 31 October 2016	17,231	-	17,231
Net book value			
At 31 October 2016	1,382,769	100	1,382,869
At 31 October 2015	1,387,077	140	1,387,217

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held	%
		Class	
Subsidiary undertakings			
Design Packaging Group Limited	UK	Ordinary	85.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves	Profit/(loss) for the year
	2016	2016
	£	£
Principal activity		
Design Packaging Group Limited	88,131	109,540
Producers of Specialised Packaging		

3 Debtors

Debtors include an amount of £111,883 (2015 - £165,592) which is due after more than one year.

RED PROPERTY HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) *FOR THE YEAR ENDED 31 OCTOBER 2016*

4	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	40 Ordinary A of £1 each	40	40
	40 Ordinary B of £1 each	40	40
		<hr/>	<hr/>
		80	80
		<hr/>	<hr/>

