Company Registration No. 04929233 (England and Wales)

R & G ENTERPRISES (NW) LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2017

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UNAUDITED ACCOUNTS
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R & G ENTERPRISES (NW) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2017

Director	Mr R Westbury
Company Number	04929233 (England and Wales)
Registered Office	7 Princes Crescent Bare MORECAMBE LANCASHIRE LA4 6BY
Accountants	Blend Accountants 58 Marine Road West Morecambe Lancashire LA4 4ET

R & G ENTERPRISES (NW) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	4	14,349	14,767
Current assets			
Inventories	5	10,574	10,070
Debtors	6	-	415
Cash at bank and in hand		6,611	10,617
		17,185	21,102
Creditors: amounts falling due within one year	7	(39,522)	(42,673)
Net current liabilities		(22,337)	(21,571)
Total assets less current liabilities		(7,988)	(6,804)
Provisions for liabilities			
Deferred tax		(2,583)	(2,481)
Net liabilities		(10,571)	(9,285)
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account		(10,671)	(9,385)
Shareholders' funds		(10,571)	(9,285)

For the year ending 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 15 May 2018.

Mr R Westbury
Director

Company Registration No. 04929233

1 Statutory information

R & G ENTERPRISES (NW) LIMITED is a private company, limited by shares, registered in England and Wales, registration number 04929233. The registered office is 7 Princes Crescent, Bare, MORECAMBE, LANCASHIRE, LA4 6BY.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 August 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 September 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	15% reducing balance
Computer equipment	40% reducing balance

4 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 September 2016	40,381	2,435	42,816
Additions	2,417	-	2,417
At 31 August 2017	42,798	2,435	45,233
Depreciation			
At 1 September 2016	26,640	1,409	28,049
Charge for the year	2,424	411	2,835
At 31 August 2017	29,064	1,820	30,884
Net book value			
At 31 August 2017	13,734	615	14,349
At 31 August 2016	13,741	1,026	14,767

5 Inventories

	2017	2016
	£	£
Finished goods	10,574	10,070
	10,574	10,070

6 Debtors

	2017	2016
	£	£
Accrued income and prepayments	-	415

7 Creditors: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdrafts	25,382	27,303
Trade creditors	5,080	9,073
Taxes and social security	7,669	4,696
Other creditors	3	2
Loans from directors	138	349
Accruals	1,250	1,250
	39,522	42,673

8 Share capital

	2017	2016
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

9 Average number of employees

During the year the average number of employees was 9 (2016: 9).