

Registered Number 01069784

QUOIN DEVELOPMENTS LIMITED

Abbreviated Accounts

31 January 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	31,585	32,963
		<u>31,585</u>	<u>32,963</u>
Current assets			
Stocks		8,971	420,050
Debtors		7,330	71
Cash at bank and in hand		327,353	18,551
		<u>343,654</u>	<u>438,672</u>
Creditors: amounts falling due within one year		(213,061)	(267,155)
Net current assets (liabilities)		<u>130,593</u>	<u>171,517</u>
Total assets less current liabilities		<u>162,178</u>	<u>204,480</u>
Total net assets (liabilities)		<u>162,178</u>	<u>204,480</u>
Capital and reserves			
Called up share capital	3	200,200	200,200
Profit and loss account		(38,022)	4,280
Shareholders' funds		<u>162,178</u>	<u>204,480</u>

- For the year ending 31 January 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 October 2014

And signed on their behalf by:

P A THOMAS, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the invoiced value of goods sold/services provided net of value added tax

Tangible assets depreciation policy

Depreciation of fixed assets is provided at rates estimated to write off the costs or revalued amounts, less estimated residual value, of each asset over its expected useful life as follows:

Plant and machinery: 25% reducing balance

Fixtures and fittings and

equipment: 25% reducing balance

Motor vehicles: 25% reducing balance

Office equipment: 25% reducing balance

Valuation information and policy**Stocks**

Stocks are stated at the lower of cost and net realisable value. Cost includes all direct costs incurred in bringing the stocks to their present location and condition, including where appropriate, a proportion of overheads.

Other accounting policies

Deferred taxation is accounted for under the liability method in respect of the taxation effects of all timing differences which are expected to reverse in the future, calculated at the rate at which it is estimated that tax will be payable.

2 Tangible fixed assets

	£
Cost	
At 1 February 2013	101,391
Additions	8,248
Disposals	(13,704)
Revaluations	-
Transfers	-
At 31 January 2014	<u>95,935</u>
Depreciation	
At 1 February 2013	68,428
Charge for the year	9,626
On disposals	(13,704)
At 31 January 2014	<u>64,350</u>

£

Net book values

At 31 January 2014	<u>31,585</u>
At 31 January 2013	<u>32,963</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
200,100 Ordinary shares of £1 each	200,100	200,100
100 Preference shares of £1 each	100	100