

QP-Services UK Limited

Unaudited Abbreviated Accounts

31 January 2016

QP-Services UK Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of QP-Services UK Limited for the year ended 31 January 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of QP-Services UK Limited for the year ended 31 January 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of QP-Services UK Limited, as a body, in accordance with the terms of our engagement letter dated 21 January 2015. Our work has been undertaken solely to prepare for your approval the accounts of QP-Services UK Limited and state those matters that we have agreed to state to the Board of Directors of QP-Services UK Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than QP-Services UK Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that QP-Services UK Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of QP-Services UK Limited. You consider that QP-Services UK Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of QP-Services UK Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

tgs taylorcocks
Chartered Accountants
Park House Business Center
10 Park Street
Bristol
BS1 5HX

20 September 2016

QP-Services UK Limited**Registered number:** 03966811**Abbreviated Balance Sheet****as at 31 January 2016**

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	436,822	19,230
Investments	3	260,000	260,000
		<u>696,822</u>	<u>279,230</u>
Current assets			
Stocks		73,254	76,604
Debtors		114,668	103,693
Cash at bank and in hand		43,953	141,887
		<u>231,875</u>	<u>322,184</u>
Creditors: amounts falling due within one year		(88,168)	(88,845)
Net current assets		<u>143,707</u>	<u>233,339</u>
Total assets less current liabilities		<u>840,529</u>	<u>512,569</u>
Creditors: amounts falling due after more than one year		(232,736)	-
Provisions for liabilities		(10,849)	(3,350)
Net assets		<u>596,944</u>	<u>509,219</u>
Capital and reserves			
Called up share capital	5	1,000	1,000
Revaluation reserve		40,000	40,000
Profit and loss account		555,944	468,219
Shareholders' funds		<u>596,944</u>	<u>509,219</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Lorraine Bedford

Director

Approved by the board on 20 September 2016

QP-Services UK Limited
Notes to the Abbreviated Accounts
for the year ended 31 January 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

£

Cost

At 1 February 2015	70,572
Additions	462,017

At 31 January 2016	<u>532,589</u>
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Depreciation

At 1 February 2015	51,342
Charge for the year	<u>44,425</u>
At 31 January 2016	<u>95,767</u>

Net book value

At 31 January 2016	<u>436,822</u>
At 31 January 2015	<u>19,230</u>

3 Investments **£**

Cost

At 1 February 2015	260,000
At 31 January 2016	<u>260,000</u>

4 Loans	2016	2015
	£	£

Creditors include:		
Secured bank loans	<u>262,736</u>	<u>1,000</u>

5 Share capital	Nominal value	2016 Number	2016	2015
			£	£

Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	<u>1,000</u>	<u>1,000</u>