

Abbreviated Accounts
for the Year Ended 31 August 2014
for
QK & ASSOCIATES LIMITED

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Accounts
for the Year Ended 31 August
2014**

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QK & ASSOCIATES LIMITED

**Company
Information
for the Year Ended 31 August
2014**

DIRECTORS: Q Kiani
R Kiani

SECRETARY: R Kiani

REGISTERED OFFICE: 20 Holywell Hill
St Albans
Hertfordshire
AL1 1DD

**REGISTERED
NUMBER:** 06663391 (England and Wales)

ACCOUNTANTS: A S Partnership Ltd
Chartered Certified Accountants
158 Stafford Road
Wallington
Surrey
SM6 9BS

**Abbreviated Balance
Sheet
31 August
2014**

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		408,356		1,016
CURRENT ASSETS					
Debtors	3	262,925		501,781	
Cash at bank		<u>-</u>		<u>32,610</u>	
		262,925		534,391	
CREDITORS					
Amounts falling due within one year		<u>83,434</u>		<u>92,725</u>	
NET CURRENT ASSETS			<u>179,491</u>		<u>441,666</u>
TOTAL ASSETS LESS					
CURRENT LIABILITIES			587,847		442,682
PROVISIONS FOR LIABILITIES			<u>152</u>		<u>202</u>
NET ASSETS			<u><u>587,695</u></u>		<u><u>442,480</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>587,595</u>		<u>442,380</u>
SHAREHOLDERS' FUNDS			<u><u>587,695</u></u>		<u><u>442,480</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with
- (a) Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Abbreviated Balance Sheet -
continued
31 August
2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 November 2014 and were signed on its behalf by:

Q Kiani - Director

The notes form part of these abbreviated
accounts

**Notes to the Abbreviated
Accounts
for the Year Ended 31 August
2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts invoiced, excluding value added tax, in respect of sale of services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - not provided
Plant and machinery - 25% on reducing balance
etc

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2013	2,718
Additions	407,594
At 31 August 2014	<u>410,312</u>
DEPRECIATION	
At 1 September 2013	1,702
Charge for year	254
At 31 August 2014	<u>1,956</u>
NET BOOK VALUE	
At 31 August 2014	<u><u>408,356</u></u>

**Notes to the Abbreviated Accounts -
continued
for the Year Ended 31 August
2014**

**3. DEBTORS: AMOUNTS FALLING DUE AFTER
MORE
THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £
154,260 (2013 - £
321,777)

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary Shares	£1	<u>100</u>	<u>100</u>