

Company Registration No. 07506454 (England and Wales)

P & Z BUSINESS SERVICES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2016

P & Z BUSINESS SERVICES LIMITED

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P & Z BUSINESS SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		46,395		53,642
Current assets					
Debtors		28,852		30,966	
Cash at bank and in hand		6,687		3,425	
		<u>35,539</u>		<u>34,391</u>	
Creditors: amounts falling due within one year		<u>(52,904)</u>		<u>(49,362)</u>	
Net current liabilities			(17,365)		(14,971)
Total assets less current liabilities			29,030		38,671
Creditors: amounts falling due after more than one year			(40,000)		(40,000)
			<u>(10,970)</u>		<u>(1,329)</u>
Capital and reserves					
Called up share capital	3		104		104
Profit and loss account			<u>(11,074)</u>		<u>(1,433)</u>
Shareholders' funds			<u>(10,970)</u>		<u>(1,329)</u>

For the financial year ended 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 20 October 2016

D Offord
Director

P Manley
Director

Company Registration No. 07506454

P & Z BUSINESS SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company is able to meet its day-to-day working capital requirements through the provision of loans from the directors. This support is not expected to be withdrawn, and on this basis, the directors consider it appropriate to prepare the financial statements on a going concern basis

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% reducing balance
Fixtures, fittings & equipment	40% reducing balance

1.5 Revenue recognition

Turnover is recognised over the period the service is provided to the customer.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

P & Z BUSINESS SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2016

2 Fixed assets

	Tangible assets £
Cost	
At 1 February 2015	89,726
Additions	1,025
	<u> </u>
At 31 January 2016	90,751
	<u> </u>
Depreciation	
At 1 February 2015	36,084
Charge for the year	8,272
	<u> </u>
At 31 January 2016	44,356
	<u> </u>
Net book value	
At 31 January 2016	46,395
	<u> </u>
At 31 January 2015	53,642
	<u> </u>

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
4 Ordinary A Shares of £1 each	4	4
100 Ordinary B Shares of £1 each	100	100
	<u> </u>	<u> </u>
	104	104
	<u> </u>	<u> </u>

