

Unaudited Financial Statements for the Year Ended 31 March 2017

for

PY Accountants Ltd

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for the Year Ended 31 March 2017

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<b>DIRECTOR:</b>	Mr P Younger
<b>REGISTERED OFFICE:</b>	33 Holmefield Close Brayton Selby YO8 9LR
<b>REGISTERED NUMBER:</b>	08147835 (England and Wales)
<b>BANKERS:</b>	Barclays Bank Plc 1 - 3 Parliament Street York YO1 1XD

Balance Sheet  
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
<b>FIXED ASSETS</b>					
Intangible assets	3		-		1,000
Tangible assets	4		<u>720</u>		<u>899</u>
			<u>720</u>		<u>1,899</u>
<b>CURRENT ASSETS</b>					
Debtors	5	625		968	
Cash at bank		<u>4,566</u>		<u>1,730</u>	
		5,191		2,698	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>5,902</u>		<u>4,594</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(711)</u>		<u>(1,896)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>9</u>		<u>3</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		2		2
Retained earnings			<u>7</u>		<u>1</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>9</u>		<u>3</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 7 April 2017 and were signed by:

Mr P Younger - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2017

1. **STATUTORY INFORMATION**

PY Accountants Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 20% on reducing balance

3. **INTANGIBLE FIXED ASSETS**

Goodwill  
£

**COST**

At 1 April 2016  
and 31 March 2017

5,000

**AMORTISATION**

At 1 April 2016  
Amortisation for year  
At 31 March 2017

4,000

1,000

5,000

**NET BOOK VALUE**

At 31 March 2017  
At 31 March 2016

-

1,000

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

4. **TANGIBLE FIXED ASSETS**

Office  
equipment  
£

**COST**

At 1 April 2016  
and 31 March 2017

1,815

**DEPRECIATION**

At 1 April 2016

916

Charge for year

179

At 31 March 2017

1,095

**NET BOOK VALUE**

At 31 March 2017

720

At 31 March 2016

899

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.3.17

31.3.16

£

£

Trade debtors

625

968

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.3.17

31.3.16

£

£

Creditors

441

296

Corporation Tax

4,998

3,879

PAYE

463

414

Directors' loan accounts

-

5

5,902

4,594

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

Nominal  
value:

31.3.17

31.3.16

£

£

1 Ordinary A

£1

1

1

1 Ordinary B

£1

1

1

2

2