

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2013

FOR

PRO-TEC SYSTEMS LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
for the year ended 31 July 2013**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

PRO-TEC SYSTEMS LIMITED

COMPANY INFORMATION
for the year ended 31 July 2013

DIRECTORS: W J Gould
G L Marchant

REGISTERED OFFICE: 124 Thorpe Road
Norwich
Norfolk
NR1 1RS

REGISTERED NUMBER: 06973043 (England and Wales)

ACCOUNTANTS: Sexty & Co
Chartered Certified Accountants
124 Thorpe Road
Norwich
Norfolk
NR1 1RS

ABBREVIATED BALANCE SHEET
31 July 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		21,337		28,181
CURRENT ASSETS					
Stocks		12,500		12,500	
Debtors		48,964		47,933	
Cash in hand		<u>2,607</u>		<u>2,857</u>	
		64,071		63,290	
CREDITORS					
Amounts falling due within one year		<u>182,467</u>		<u>135,828</u>	
NET CURRENT LIABILITIES			(118,396)		(72,538)
TOTAL ASSETS LESS CURRENT LIABILITIES			(97,059)		(44,357)
CREDITORS					
Amounts falling due after more than one year	3		8,033		9,563
NET LIABILITIES			<u>(105,092)</u>		<u>(53,920)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(105,192)</u>		<u>(54,020)</u>
SHAREHOLDERS' FUNDS			<u>(105,092)</u>		<u>(53,920)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance (b) with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 July 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 April 2014 and were signed on its behalf by:

G L Marchant - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 July 2013**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis. The directors believe that this approach is appropriate based upon the continued financial support of the directors and the company's bankers.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet.

Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 July 2013

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2012	49,987
Additions	403
At 31 July 2013	<u>50,390</u>
DEPRECIATION	
At 1 August 2012	21,806
Charge for year	7,247
At 31 July 2013	<u>29,053</u>
NET BOOK VALUE	
At 31 July 2013	<u>21,337</u>
At 31 July 2012	<u>28,181</u>

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	2013 £	2012 £
Repayable by instalments	<u>1,913</u>	<u>3,443</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 July 2013 and 31 July 2012:

	2013 £	2012 £
W J Gould		
Balance outstanding at start of year	16,488	29,513
Amounts advanced	4,186	6,975
Amounts repaid	(20,674)	(20,000)
Balance outstanding at end of year	<u>-</u>	<u>16,488</u>

Interest has been charged on overdrawn balances during the year at the official rate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 July 2013

6. RELATED PARTY DISCLOSURES

W J Gould

Director

Included within other debtors is an amount owed by W Gould.

	2013	2012
	£	£
Amount due from related party at the balance sheet date	<u>-</u>	<u>16,488</u>

G L Marchant

Director

Included within other creditors is an amount owed to G Marchant.

	2013	2012
	£	£
Amount due to related party at the balance sheet date	<u>84,714</u>	<u>71,824</u>

Achaia Services Limited

A company in which Mr Marchant is a Director

During the year Achaia Services Limited provided services totalling £13,706 (2012 £8,617) to Pro-Tec Systems Limited.

Included within trade creditors is an amount owed to Achaia Services Limited.

	2013	2012
	£	£
Amount due to related party at the balance sheet date	<u>14,313</u>	<u>607</u>