

POLESHIELD LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2016

C Rosen & Co

ACCA

50 Craven Park Road
South Tottenham
London
N15 6AB

POLESHIELD LTD
Unaudited Financial Statements
For The Year Ended 30 April 2016

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POLESHIELD LTD
Balance Sheet
As at 30 April 2016

Registered number: 05415879

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		160,000		160,000
			<u>160,000</u>		<u>160,000</u>
CURRENT ASSETS					
Debtors	6	100		100	
		<u>100</u>		<u>100</u>	
		100		100	
Creditors: Amounts Falling Due Within One Year	7	(70,598)		(78,609)	
		<u>(70,598)</u>		<u>(78,609)</u>	
NET CURRENT ASSETS (LIABILITIES)			(70,498)		(78,509)
			<u>(70,498)</u>		<u>(78,509)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			89,502		81,491
			<u>89,502</u>		<u>81,491</u>
Creditors: Amounts Falling Due After More Than One Year	8	(89,233)		(89,233)	
		<u>(89,233)</u>		<u>(89,233)</u>	
NET ASSETS			269		(7,742)
			<u>269</u>		<u>(7,742)</u>
CAPITAL AND RESERVES					
Called up share capital	9	100		100	
Profit and loss account		169		(7,842)	
		<u>169</u>		<u>(7,842)</u>	
SHAREHOLDERS' FUNDS			269		(7,742)
			<u>269</u>		<u>(7,742)</u>

POLESHIELD LTD
Balance Sheet (continued)
As at 30 April 2016

For the year ending 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Pinchos Fink

25th April 2017

The notes on pages 4 to 5 form part of these financial statements.

POLESHIELD LTD
Statement of Changes in Equity
For The Year Ended 30 April 2016

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 May 2014	100	(12,073)	(11,973)
Profit for the year and total comprehensive income	-	4,231	4,231
As at 30 April 2015 and 1 May 2015	<u>100</u>	<u>(7,842)</u>	<u>(7,742)</u>
Profit for the year and total comprehensive income	-	8,011	8,011
As at 30 April 2016	<u><u>100</u></u>	<u><u>169</u></u>	<u><u>269</u></u>

POLESHIELD LTD
Notes to the Unaudited Accounts
For The Year Ended 30 April 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold

NIL

1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Average number of employees

Average number of employees, including directors, during the year was as follows:

2016	2015

4. Interest Payable

2016	2015
£	£
6,537	4,726
6,537	4,726

Bank loans and overdrafts

5. Tangible Assets

Cost

As at 1 May 2015

As at 30 April 2016

Net Book Value

As at 30 April 2016

As at 1 May 2015

**Land &
Property
Freehold
£**

160,000

160,000

160,000

160,000

POLESHIELD LTD
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 April 2016

6. Debtors

	2016	2015
	£	£
Due within one year		
Other debtors	100	100
	<u>100</u>	<u>100</u>

7. Creditors: Amounts Falling Due Within One Year

	2016	2015
	£	£
Other creditors	68,708	76,719
Accruals and deferred income	1,890	1,890
	<u>70,598</u>	<u>78,609</u>

8. Creditors: Amounts Falling Due After More Than One Year

	2016	2015
	£	£
Bank loans	89,233	89,233

9. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	100	100	100

10. Ultimate Controlling Party

The company's ultimate controlling party is Mr Pinchos Fink by virtue of his ownership of 100% of the issued share capital in the company.

11. General Information

POLESHIELD LTD Registered number 05415879 is a limited by shares company incorporated in England & Wales. The Registered Office is 50 Craven Park Road, South Tottenham, London, N15 6AB.