

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016
FOR
POE LIMITED**

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FOR THE YEAR ENDED 30 JUNE 2016**

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POE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2016

DIRECTOR: C P Poenariu

REGISTERED OFFICE: Unit 101-102 Anglesey Court
Towers Business Park
Rugeley
Staffordshire
WS15 1UN

REGISTERED NUMBER: 06615604 (England and Wales)

ACCOUNTANT: Richards Associates Limited
Chartered Accountants
North Lodge
Hawkesyard
Armitage Lane
Rugeley
Staffordshire
WS15 1PS

**ABBREVIATED BALANCE SHEET
30 JUNE
2016**

	Notes	30.6.16 £	£	30.6.15 £	£
FIXED ASSETS					
Tangible assets	2		95,491		39,680
CURRENT ASSETS					
Stocks		227,818		107,464	
Debtors		39,741		41,600	
Cash at bank and in hand		<u>142,095</u>		<u>141,287</u>	
		409,654		290,351	
CREDITORS					
Amounts falling due within one year		<u>231,456</u>		<u>213,987</u>	
NET CURRENT ASSETS			<u>178,198</u>		<u>76,364</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			273,689		116,044
CREDITORS					
Amounts falling due after more than one year			(3,556)		(6,066)
PROVISIONS FOR LIABILITIES			<u>(17,709)</u>		<u>(6,530)</u>
NET ASSETS			<u>252,424</u>		<u>103,448</u>
CAPITAL AND RESERVES					
Called up share capital	3		4		4
Profit and loss account			<u>252,420</u>		<u>103,444</u>
SHAREHOLDERS' FUNDS			<u>252,424</u>		<u>103,448</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
30 JUNE
2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 February 2017 and were signed by:

C P Poenariu - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer Equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet.

Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	71,070
Additions	79,934
At 30 June 2016	<u>151,004</u>
DEPRECIATION	
At 1 July 2015	31,390
Charge for year	24,123
At 30 June 2016	<u>55,513</u>
NET BOOK VALUE	
At 30 June 2016	<u>95,491</u>
At 30 June 2015	<u>39,680</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2016**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16 £	30.6.15 £
4	Ordinary	£1	<u>4</u>	<u>4</u>