

# **PLATINUM ESTATES LTD**

**Company Registration Number:  
03849129 (England and Wales)**

## **Abbreviated (Unaudited) Accounts**

### **Period of accounts**

**Start date: 01 October 2014**

**End date: 30 September 2015**

# PLATINUM ESTATES LTD

## Abbreviated Balance sheet

As at 30 September 2015

	<i>Notes</i>	<i>2015</i> <i>£</i>	<i>2014</i> <i>£</i>
<b>Fixed assets</b>			
Tangible assets:	2	<b>290,447</b>	295,842
<b>Total fixed assets:</b>		<b>290,447</b>	295,842
<b>Current assets</b>			
Debtors:		<b>53,563</b>	30,237
Cash at bank and in hand:		<b>72,061</b>	93,964
<b>Total current assets:</b>		<b>125,624</b>	124,201
Creditors: amounts falling due within one year:		<b>( 143,419 )</b>	( 121,323 )
<b>Net current assets (liabilities):</b>		<b>( 17,795 )</b>	2,878
Total assets less current liabilities:		<b>272,652</b>	298,720
Creditors: amounts falling due after more than one year:		<b>( 190,515 )</b>	( 274,230 )
<b>Total net assets (liabilities):</b>		<b>82,137</b>	24,490

The notes form part of these financial statements

# PLATINUM ESTATES LTD

## Balance sheet continued

As at 30 September 2015

	<i>Notes</i>	<i>2015</i> <i>£</i>	<i>2014</i> <i>£</i>
<b>Capital and reserves</b>			
Called up share capital:	3	50	50
Profit and loss account:		82,087	24,440
<b>Shareholders funds:</b>		<u>82,137</u>	<u>24,490</u>

For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 31 May 2016

### SIGNED ON BEHALF OF THE BOARD BY:

Name: David OConnor  
Status: Director

The notes form part of these financial statements

# **PLATINUM ESTATES LTD**

## **Notes to the Abbreviated Accounts**

**for the Period Ended 30 September 2015**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

The financial statements have been prepared in accordance with applicable accounting standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below. The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 (Revised).

#### **Turnover policy**

Turnover comprises the value of sales of goods and services (less VAT and discount) earned in the normal course of business.

#### **Tangible fixed assets depreciation policy**

Fixed assets are recorded at cost. Depreciation is calculated so as to write off the cost of such assets, less their estimated residual values, on a straight-line basis over their expected useful economic lives. The principal annual rates used for this purpose, which were re-appraised following their revaluation, are as follows:

Motor Vehicles 25%

Computer equipment 25%

Plant & Equipment 25%

Furniture, fixtures and fittings 25%

# PLATINUM ESTATES LTD

## Notes to the Abbreviated Accounts for the Period Ended 30 September 2015

### 2. Tangible assets

	<b>Total</b>
<b>Cost</b>	£
01 October 2014:	351,617
Additions:	3,935
Disposals:	( 39,309 )
Revaluations:	0
Transfers:	0
30 September 2015:	<u>316,243</u>
<b>Depreciation</b>	
01 October 2014:	55,775
Charge for year:	6,476
On disposals:	( 36,455 )
Other adjustments:	0
30 September 2015:	<u>25,796</u>
<b>Net book value</b>	
30 September 2015:	<u><b>290,447</b></u>
30 September 2014:	<u><b>295,842</b></u>

# PLATINUM ESTATES LTD

## Notes to the Abbreviated Accounts

for the Period Ended 30 September 2015

### 3. Called up share capital

Allotted, called up and paid

Previous period

**2014**

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	50	1.00	<b>50</b>
Preference shares:			<b>0</b>
Total share capital (£):			<b>50</b>

Current period

**2015**

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	50	1.00	<b>50</b>
Preference shares:			<b>0</b>
Total share capital (£):			<b>50</b>