

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2015
FOR
PIMLICO LIGHT RAILWAY LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the year ended 30 September 2015

	Page
Company information	1
Chartered accountants' report	2
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3

PIMLICO LIGHT RAILWAY LIMITED

COMPANY INFORMATION **for the year ended 30 September 2015**

DIRECTORS:

Mr M J Barnes
Mr C M Denton
Mr R Denyer
Reverend C J H Roberts
Mr M N L Brown

REGISTERED OFFICE:

Pimlico House
Pimlico
Brackley
Northamptonshire
NN13 5TN

REGISTERED NUMBER:

08061418 (England and Wales)

ACCOUNTANTS:

1st Accounting and Consulting Limited
Chartered Accountants
1st Group
Bow Court
Coventry
CV5 6SP

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
PIMLICO LIGHT RAILWAY LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the Company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Pimlico Light Railway Limited for the year ended 30 September 2015 which comprise the Profit and loss account, the Balance sheet and the related notes from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Pimlico Light Railway Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Pimlico Light Railway Limited and state those matters that we have agreed to state to the Board of Directors of Pimlico Light Railway Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Pimlico Light Railway Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Pimlico Light Railway Limited. You consider that Pimlico Light Railway Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Pimlico Light Railway Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

1st Accounting and Consulting Limited
Chartered Accountants
1st Group
Bow Court
Coventry
CV5 6SP

7 June 2016

ABBREVIATED BALANCE SHEET
30 September 2015

	Notes	30.9.15 £	30.9.14 £
FIXED ASSETS			
Tangible assets	2	1	89
CURRENT ASSETS			
Cash at bank and in hand		2,217	1,403
CREDITORS			
Amounts falling due within one year		(1,076)	(586)
NET CURRENT ASSETS		<u>1,141</u>	<u>817</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,142</u>	<u>906</u>
RESERVES			
Profit and loss account		<u>1,142</u>	<u>906</u>
MEMBERS' FUNDS		<u>1,142</u>	<u>906</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the Company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the Company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006
- and
- preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each
- financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and
- which otherwise comply with the requirements of the Companies Act 2006 relating to
- financial statements, so far as applicable
- to the Company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 June 2016 and were signed on its behalf by:

Mr M J Barnes - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 30 September 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the net income from Subscriptions, Donations and Operating Activities of running the Railway.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 33% on cost

2. TANGIBLE FIXED ASSETS

**Total
£**

COST

At 1 October 2014
and 30 September 2015

265

DEPRECIATION

At 1 October 2014
Charge for year
At 30 September 2015

176

88

264

NET BOOK VALUE

At 30 September 2015
At 30 September 2014

1

89