
Path Assets Limited

ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2017

Prepared By:

Nagle Jay Limited
Chartered Accountants
Lynx House
Ferndown
Northwood Hills
Middlesex
HA6 1PQ

Path Assets Limited

Registered Number: 05119267**BALANCE SHEET AT 31 May 2017**

	2017	2016
	£	£
Fixed assets	342,973	342,973
Current assets	18,932	3,117
Creditors: amounts falling due within one year	(177,966)	(177,925)
Net Current Liabilities	(159,034)	(174,808)
Total assets less current liabilities	183,939	168,165
Accruals and deferred income	2,365	2,005
Net Assets	181,574	166,160
Capital and reserves	181,574	166,160

Directors' benefits: advances, credits and guarantees

Included in creditors amounts falling due within one year are amounts of £86,992 (2016: £86,992) and £86,992 (2016: £86,992) owed to Speedbird Investments Limited, a company in which Mr U Ahmed (died 23 December 2016) was a director, and Amal Holdings Limited, a company in which Mr A Ahmed is a director, respectively. These loans are interest free.

For the year ending 31 May 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the micro-entities regime.

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**Approved by the board on 16 October 2017
and signed on their behalf by**

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Mr M Ahmed (appointed 6 July 2017)
Director