

P & B TA Limited
Abbreviated Accounts
For the Year Ended
30 April 2013

P & B TA Limited**Registered number:** NI021423**Abbreviated Balance Sheet****as at 30 April 2013**

	Notes	2013	2012
		£	£
Fixed assets			
Tangible assets	2	240,000	240,849
Current assets			
Stocks		10,797	9,297
Debtors		100	-
Cash at bank and in hand		800	800
		<u>11,697</u>	<u>10,097</u>
Creditors: amounts falling due within one year		<u>(36,326)</u>	<u>(34,587)</u>
Net current liabilities		(24,629)	(24,490)
Net assets		<u>215,371</u>	<u>216,359</u>
Capital and reserves			
Called up share capital	3	2	2
Revaluation reserve		145,787	145,787
Profit and loss account		69,582	70,570
Shareholders' funds		<u>215,371</u>	<u>216,359</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Blinnia McArdle

Director

Approved by the board on 30 January 2014

P & B TA Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives. It is policy to provide a full year's depreciation in the year of purchase.

Fixtures & Fittings	20% straight line
Buildings	Not depreciated

It has been decided by the directors not to depreciate Buildings as they were revalued on 25th January 2012 to £240,000 and they are of the opinion that this valuation still applies.

Stocks

Stock is valued at the lower of cost and net realisable value.

Revaluation of land and buildings

A professional valuation of the company's premises at 7/9 Francis Street, Newry was undertaken on 25th January 2012 by Best Property Services (NI) Ltd, estimating a market value at that date of £240,000. This revaluation was incorporated into the accounts for the year ended 30th April 2012 and the Directors are of the opinion that this valuation still applies.

2 Tangible fixed assets

£

Cost/Revaluation

At 1 May 2012	273,305
At 30 April 2013	<u>273,305</u>

Depreciation

At 1 May 2012	32,456
Charge for the year	849
At 30 April 2013	<u>33,305</u>

Net book value

At 30 April 2013	<u>240,000</u>
At 30 April 2012	<u>240,849</u>

3 Share capital	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>

4 Transactions with directors

The company has a loan from one of the directors, Blinnia McArdle of £432 (2012 £282). This loan is included in creditors due within one year.