

**Abbreviated Unaudited Accounts**  
**for the Year Ended 30 June 2016**  
**for**  
**Opus Frames Limited**

**Contents of the Abbreviated Accounts**  
**for the Year Ended 30 June 2016**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**Opus Frames**  
**Limited**  
**Company**  
**Information**  
**for the Year Ended 30 June 2016**

**DIRECTORS:**

P L Johnson  
Mrs A Johnson

**REGISTERED OFFICE:**

78A Wollaton Road  
Beeston  
Nottinghamshire  
NG9 2NZ

**REGISTERED NUMBER:**

07672317 (England and Wales)

**ACCOUNTANTS:**

Gregory Priestley & Stewart  
16 Queen Street  
Ilkeston  
Derbyshire  
DE7 5GT

**Abbreviated Balance Sheet**  
**30 June 2016**

	Notes	30.6.16 £	£	30.6.15 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		7,084		8,501
Tangible assets	3		<u>438</u>		<u>141</u>
			7,522		8,642
<b>CURRENT ASSETS</b>					
Stocks		4,964		5,724	
Debtors		1,196		2,808	
Cash at bank		<u>37</u>		<u>-</u>	
		6,197		8,532	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>20,392</u>		<u>22,624</u>	
<b>NET CURRENT LIABILITIES</b>			(14,195)		(14,092)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(6,673)</u>		<u>(5,450)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			<u>(6,675)</u>		<u>(5,452)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(6,673)</u>		<u>(5,450)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 March 2017 and were signed on its behalf by:

P L Johnson - Director

**Notes to the Abbreviated Accounts**  
**for the Year Ended 30 June 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. INTANGIBLE FIXED ASSETS**

Total  
£

**COST**

At 1 July 2015

and 30 June 2016

14,169

**AMORTISATION**

At 1 July 2015

5,668

Amortisation for year

1,417

At 30 June 2016

7,085

**NET BOOK VALUE**

At 30 June 2016

7,084

At 30 June 2015

8,501

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 30 June 2016**

**3. TANGIBLE FIXED ASSETS**

Total  
£

**COST**

At 1 July 2015

372

Additions

374

At 30 June 2016

746

**DEPRECIATION**

At 1 July 2015

231

Charge for year

77

At 30 June 2016

308

**NET BOOK VALUE**

At 30 June 2016

438

At 30 June 2015

141

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

Nominal  
value:  
£1

30.6.16  
£  
2

30.6.15  
£  
2

2 Ordinary