

Octavia Life Limited

Abbreviated Accounts

31 March 2015

Octavia Life Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Octavia Life Limited for the year ended 31 March 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Octavia Life Limited for the year ended 31 March 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Octavia Life Limited, as a body, in accordance with the terms of our engagement letter dated 28 November 2010. Our work has been undertaken solely to prepare for your approval the accounts of Octavia Life Limited and state those matters that we have agreed to state to the Board of Directors of Octavia Life Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Octavia Life Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Octavia Life Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Octavia Life Limited. You consider that Octavia Life Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Octavia Life Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

TG ASSOCIATES LIMITED
Chartered Accountants
7 Jardine House
Harrovia Business Village
Bessborough Road
Harrow, Middlesex
HA1 3EX

9 June 2015

Octavia Life Limited**Registered number:** 04486364**Abbreviated Balance Sheet****as at 31 March 2015**

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	299	398
Current assets			
Debtors		300	3,581
Cash at bank and in hand		6,264	36,649
		<u>6,564</u>	<u>40,230</u>
Creditors: amounts falling due within one year		(6,583)	(19,684)
Net current (liabilities)/assets		<u>(19)</u>	<u>20,546</u>
Net assets		<u>280</u>	<u>20,944</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		180	20,844
Shareholder's funds		<u>280</u>	<u>20,944</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr Rahul Nag

Director

Approved by the board on 9 June 2015

Octavia Life Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% net book value
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Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

£

Cost

At 1 April 2014	3,338
At 31 March 2015	<u>3,338</u>

Depreciation

At 1 April 2014	2,940
Charge for the year	99
At 31 March 2015	<u>3,039</u>

Net book value

At 31 March 2015	299
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At 31 March 2014

398

3 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

4 Loans from directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
Mr Rahul Nag				
Amount owed to the director	(6,930)	3,235	-	(3,695)
	<u>(6,930)</u>	<u>3,235</u>	<u>-</u>	<u>(3,695)</u>