REGISTERED NUMBER: 05559314 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended 30th September 2014

for

O'Pen Office Solutions Limited

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O'Pen Office Solutions Limited

Company Information for the year ended 30th September 2014

DIRECTORS:	Mr R A Gillett Mrs J Gillett
REGISTERED OFFICE:	3 Turpin Green Lane Leyland Lancashire PR25 3HA
REGISTERED NUMBER:	05559314 (England and Wales)
ACCOUNTANTS:	Robin Oatridge & Co Limited Chartered Certified Accountants Black Bull House 353-355 Station Road Bamber Bridge Preston Lancashire PR5 6EE

O'Pen Office Solutions Limited (Registered number: 05559314)

Abbreviated Balance Sheet
30th September
2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		34,375		37,500
Tangible assets	3		22,516		24,609
			56,891		62,109
CURRENT ASSETS					
Stocks		12,750		12,950	
Debtors		41,335		44,602	
Cash at bank and in hand		20,589		10,431	
		74,674		67,983	
CREDITORS					
Amounts falling due within one year		60,823		49,310	
NET CURRENT ASSETS			13,851		18,673
TOTAL ASSETS LESS CURRENT LIABILITIES			70,742		80,782
CREDITORS					
Amounts falling due after more than one year			(8,035)		(10,441)
PROVISIONS FOR LIABILITIES			(3,616)		(3,997)
NET ASSETS			59,091		66,344
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			58,991		66,244
SHAREHOLDERS' FUNDS			59,091		66,344

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
30th September
2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8th May 2015 and were signed on its behalf by:

Mr R A Gillett - Director

Mrs J Gillett - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the year ended 30th September 2014

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the
Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	-	Straight line over 10 years
Fixtures and fittings	-	15% on reducing balance
Motor vehicles	-	25% on reducing balance
Computer equipment	-	15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow
moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance
sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held
under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases
are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The
capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the
period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension
scheme are charged to the profit and loss account in the period to which they relate.

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2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st October 2013 and 30th September 2014	62,500
AMORTISATION	
At 1st October 2013	25,000
Amortisation for year	3,125
At 30th September 2014	28,125
NET BOOK VALUE	
At 30th September 2014	34,375
At 30th September 2013	37,500

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st October 2013	37,330
Additions	2,829
At 30th September 2014	40,159
DEPRECIATION	
At 1st October 2013	12,721
Charge for year	4,922
At 30th September 2014	17,643
NET BOOK VALUE	
At 30th September 2014	22,516
At 30th September 2013	24,609

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	100	100