

O OLADINI LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015

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FOR THE YEAR ENDED 31 MAY 2015**

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O OLADINI LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 MAY 2015

DIRECTOR: O Oladini

SECRETARY:

REGISTERED OFFICE: 12 Shelfield Close
Hockley Heath
Solihull
West Midlands
B94 6NG

REGISTERED NUMBER: 06592197 (England and Wales)

ACCOUNTANTS: Four Oaks Taxation & Accounting Services Limited
Suite D, Astor House
282 Lichfield Road
Four Oaks
Sutton Coldfield
West Midlands
B74 2UG

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
O OLADINI LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2015 set out on pages two to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Four Oaks Taxation & Accounting Services Limited
Suite D, Astor House
282 Lichfield Road
Four Oaks
Sutton Coldfield
West Midlands
B74 2UG

28 August 2015

**ABBREVIATED BALANCE SHEET
31 MAY 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		2,261		897
CURRENT ASSETS					
Debtors		445		1,475	
Cash at bank		<u>11,518</u>		<u>9,872</u>	
		11,963		11,347	
CREDITORS					
Amounts falling due within one year		<u>11,020</u>		<u>12,097</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>943</u>		<u>(750)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,204		147
PROVISIONS FOR LIABILITIES			<u>438</u>		<u>-</u>
NET ASSETS			<u><u>2,766</u></u>		<u><u>147</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		10		10
Profit and loss account			<u>2,756</u>		<u>137</u>
SHAREHOLDERS' FUNDS			<u><u>2,766</u></u>		<u><u>147</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 August 2015 and were signed by:

O Oladini - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

Total
£

COST

At 1 June 2014	2,447
Additions	3,274
Disposals	(645)
At 31 May 2015	<u>5,076</u>

DEPRECIATION

At 1 June 2014	1,550
Charge for year	1,691
Eliminated on disposal	(426)
At 31 May 2015	<u>2,815</u>

NET BOOK VALUE

At 31 May 2015	<u>2,261</u>
At 31 May 2014	<u>897</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
10	Ordinary	£1	<u>10</u>	<u>10</u>