

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

FOR

NWH TRADING LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2014

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NWH TRADING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2014

DIRECTORS:

G B Forsyth
B Lilly

REGISTERED OFFICE:

Unit B1
Tenterfields Business Park
Luddendenfoot
Halifax
West Yorkshire
HX2 6EQ

REGISTERED NUMBER:

07884492 (England and Wales)

ACCOUNTANTS:

Seaman Herbert & Co
36 - 40 Doncaster Road
Barnsley
South Yorkshire
S701TL

ABBREVIATED BALANCE SHEET
31 DECEMBER
2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		4,717		4,420
CURRENT ASSETS					
Stocks		28,895		26,750	
Debtors		357		2,395	
Cash at bank and in hand		<u>5,835</u>		<u>7,353</u>	
		35,087		36,498	
CREDITORS					
Amounts falling due within one year		<u>33,056</u>		<u>31,115</u>	
NET CURRENT ASSETS			<u>2,031</u>		<u>5,383</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			6,748		9,803
PROVISIONS FOR LIABILITIES			<u>944</u>		<u>885</u>
NET ASSETS			<u>5,804</u>		<u>8,918</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>5,802</u>		<u>8,916</u>
SHAREHOLDERS' FUNDS			<u>5,804</u>		<u>8,918</u>

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER
2014

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 September 2015 and were signed on its behalf
by:

G B Forsyth - Director

B Lilly - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

Total
£

COST

At 1 January 2014	5,826
Additions	<u>1,233</u>
At 31 December 2014	<u>7,059</u>

DEPRECIATION

At 1 January 2014	1,406
Charge for year	<u>936</u>
At 31 December 2014	<u>2,342</u>

NET BOOK VALUE

At 31 December 2014	<u>4,717</u>
At 31 December 2013	<u>4,420</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	ordinary	£1	<u>2</u>	<u>2</u>