

NUDJED LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016

Clarius Finance Ltd

Chartered Accountants & Professional Advisors

Abacus House
Caxton Place
Cardiff
CF23 8HA

Nudjed Ltd
Company No. 08500755
Abbreviated Balance Sheet 30 April 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		5,614		6,225
			<u>5,614</u>		<u>6,225</u>
CURRENT ASSETS					
Debtors		1,251		1,764	
Cash at bank and in hand		11,012		15,862	
		<u>12,263</u>		<u>17,626</u>	
Creditors: Amounts Falling Due Within One Year		(97,726)		(60,196)	
		<u>(97,726)</u>		<u>(60,196)</u>	
NET CURRENT ASSETS (LIABILITIES)			(85,463)		(42,570)
			<u>(85,463)</u>		<u>(42,570)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(79,849)		(36,345)
			<u>(79,849)</u>		<u>(36,345)</u>
Creditors: Amounts Falling Due After More Than One Year	3		-		(133,578)
			<u>-</u>		<u>(133,578)</u>
NET ASSETS			(79,849)		(169,923)
			<u>(79,849)</u>		<u>(169,923)</u>
CAPITAL AND RESERVES					
Called up share capital	4		109		91
Share premium account			350,021		-
Capital redemption reserve			29		-
Profit and Loss Account			(430,008)		(170,014)
			<u>(430,008)</u>		<u>(170,014)</u>
SHAREHOLDERS' FUNDS			(79,849)		(169,923)
			<u>(79,849)</u>		<u>(169,923)</u>

Nudjed Ltd
Company No. 08500755
Abbreviated Balance Sheet (continued) 30 April 2016

For the year ending 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

**Mr Warren
Fauvel**

1 July 2016

Nudjed Ltd
Notes to the Abbreviated Accounts
For The Year Ended 30 April 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Going Concern Disclosure

The business continues to develop a digital application which launched in 2014, however there is no guarantee of commercial success. The directors believe that sufficient funding is in place to complete the project and consider that the going concern basis remains appropriate.

1.3. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	33% straight line
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2. Tangible Assets

	Total
Cost	£
As at 1 May 2015	8,908
Additions	2,637
	11,545
As at 30 April 2016	11,545
Depreciation	
As at 1 May 2015	2,683
Provided during the period	3,248
	5,931
As at 30 April 2016	5,931
Net Book Value	
As at 30 April 2016	5,614
As at 1 May 2015	6,225

Nudjed Ltd
Notes to the Abbreviated Accounts (continued)
For The Year Ended 30 April 2016

3. Creditors: Amounts Falling Due After More Than One Year

	2016	2015
	£	£
Bank loans	-	2,907
Convertible loan notes- Long Term	-	125,000
Accruals and deferred income	-	5,671
	<hr/>	<hr/>
	-	133,578
	<hr/> <hr/>	<hr/> <hr/>

£125,000 convertible loan notes were issued in October 2014 to Finance Wales which incurred interest at 9%. These loan notes were converted into equity and the loan note interest reversed during 2016.

4. Secured Creditors

Of the creditors falling due within and after more than one year the following amounts are secured by personal guarantees given by the directors.

	2016	2015
	£	£
Bank loans and overdrafts	3,430	6,707

Nudjed Ltd
Notes to the Abbreviated Accounts (continued)
For The Year Ended 30 April 2016

5. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	0.000100	755000	75	90
Ordinary A shares	0.000100	165217	17	1
Ordinary B shares	0.000100	108696	11	-
Ordinary C shares	0.000100	60870	6	-
		1089783	109	91

	Nominal value	Number	Amount
	£		£
Shares issued during the period:			
Ordinary shares	0.000100	135000	13
Ordinary A shares	0.000100	165217	17
Ordinary B shares	0.000100	108696	11
Ordinary C shares	0.000100	60870	6
		469783	47

	Nominal value	Number	Amount
	£		£
Shares disposed during the period:			
Ordinary shares	0.000100	280000	(28)
Ordinary A shares	1.000000	1	(1)
		280001	(29)

Nudjed Ltd
Notes to the Abbreviated Accounts (continued)
For The Year Ended 30 April 2016

6. Controlling Party Not Known

The directors are considered to be the ultimate controlling party by virtue of their ability to act in concert in respect of the operational and financial policies of the company.