



**NOLAN ASSOCIATES LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 NOVEMBER 2016**

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**NOLAN ASSOCIATES LIMITED**

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**NOLAN ASSOCIATES LIMITED**  
**REGISTERED NUMBER: 06436391**

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**ABBREVIATED BALANCE SHEET**  
**AS AT 30 NOVEMBER 2016**

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	Note	£	2016 £	£	2015 £
<b>FIXED ASSETS</b>					
Intangible assets	2		-		100
Tangible assets	3		<u>125,361</u>		<u>131,327</u>
			<b>125,361</b>		<b>131,427</b>
<b>CURRENT ASSETS</b>					
Work in progress		55,000		55,000	
Debtors		1,320,020		801,876	
Cash at bank		<u>852,120</u>		<u>484,796</u>	
		<b>2,227,140</b>		<b>1,341,672</b>	
<b>CREDITORS: amounts falling due within one year</b>					
		<u>(827,731)</u>		<u>(494,394)</u>	
<b>NET CURRENT ASSETS</b>			<b>1,399,409</b>		<b>847,278</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>1,524,770</b>		<b>978,705</b>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred tax			<u>(19,600)</u>		<u>(21,500)</u>

<b>NET ASSETS</b>		<b><u>1,505,170</u></b>	<b><u>957,205</u></b>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	<b>102</b>	102
Profit and loss account		<b><u>1,505,068</u></b>	<b><u>957,103</u></b>
<b>SHAREHOLDERS' FUNDS</b>		<b><u>1,505,170</u></b>	<b><u>957,205</u></b>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 November 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 21 August 2017.

**J E Nolan**  
**Director**

The notes on pages 2 to 4 form part of these abbreviated accounts.

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**NOLAN ASSOCIATES LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2016**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

## **1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of services supplied during the year, exclusive of Value Added Tax.

## **1.3 Intangible fixed assets and amortisation**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

Amortisation is provided at the following rates:

Goodwill	-	33 1/3% straight line
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## **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Short term leasehold property	-	Over the period of the lease
Office equipment	-	25% reducing balance
Computer equipment	-	20% straight line

## **1.5 Work in progress**

Stocks Work in progress is valued at the lower of cost and net realisable value.

## **1.6 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

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**NOLAN ASSOCIATES LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2016**

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**1. ACCOUNTING POLICIES (continued)****1.7 Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

**2. INTANGIBLE FIXED ASSETS****£****Cost**

At 1 December 2015	<b>128,398</b>
Disposals	<b>(128,398)</b>

At 30 November 2016	<b>-</b>
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**Amortisation**

At 1 December 2015	<b>128,298</b>
Charge for the year	<b>100</b>
On disposals	<b>(128,398)</b>

At 30 November 2016	<b>-</b>
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**Net book value**

At 30 November 2016	<b>-</b>
At 30 November 2015	<b>100</b>

**3. TANGIBLE FIXED ASSETS****£****Cost**

At 1 December 2015	<b>263,875</b>
Additions	<b>42,249</b>
At 30 November 2016	<b>306,124</b>

**Depreciation**

At 1 December 2015	<b>132,548</b>
Charge for the year	<b>48,215</b>
At 30 November 2016	<b>180,763</b>

**Net book value**

At 30 November 2016	<b>125,361</b>
At 30 November 2015	<b>131,327</b>

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2016**

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**4. SHARE CAPITAL**

	<b>2016</b>	2015
	<b>£</b>	£
<b>Allotted, called up and fully paid</b>		
87 A ordinary shares of £1 each	<b>87</b>	87
10 B ordinary shares of £1 each	<b>10</b>	10
5 C ordinary shares of £.01 each	<b>5</b>	5
	<hr/>	<hr/>
	<b>102</b>	102
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All shares carry equal voting rights apart from the C ordinary shares which carry no voting rights.

