

# Nigel Smith Plant Hire & Contractor Limited

Unaudited [Abbreviated Accounts](#)

for the Year Ended 31 July 2016

KARA Accountants Limited  
Chartered Management Accountants  
The Square  
Fawley  
Southampton  
HAMPSHIRE  
SO45 1DD

**Nigel Smith Plant Hire & Contractor Limited**  
**Contents**

Abbreviated Balance Sheet	<div></div>	<div></div> <a href="#">1</a>
Notes to the Abbreviated Accounts	<div></div>	<div></div> <a href="#">2</a> to <a href="#">3</a>

**Nigel Smith Plant Hire & Contractor Limited**  
**(Registration number: 04226285)**  
**Abbreviated Balance Sheet at 31 July 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible fixed assets		4,870	5,749
<b>Current assets</b>			
Debtors		5,171	3,076
Cash at bank and in hand		9,904	7,924
		15,075	11,000
Creditors: Amounts falling due within one year		(11,393)	(7,869)
Net current assets		3,682	3,131
Total assets less current liabilities		8,552	8,880
Provisions for liabilities		(974)	-
Net assets		7,578	8,880
<b>Capital and reserves</b>			
Called up share capital	<a href="#">3</a>	100	100
Profit and loss account		7,478	8,780
Shareholders' funds		7,578	8,880

For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 30 November 2016

.....  
Mr N Smith  
Director

The notes on pages [2](#) to [3](#) form an integral part of these financial statements.

**Nigel Smith Plant Hire & Contractor Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 July 2016**  
**..... continued**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and Machinery	15% on a reducing balance method
Office Equipment	25% on a reducing balance method

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Nigel Smith Plant Hire & Contractor Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 July 2016**  
*..... continued*

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 August 2015	15,490	15,490
At 31 July 2016	15,490	15,490
<b>Depreciation</b>		
At 1 August 2015	9,741	9,741
Charge for the year	879	879
At 31 July 2016	10,620	10,620
<b>Net book value</b>		
At 31 July 2016	4,870	4,870
At 31 July 2015	5,749	5,749

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	100	100	100	100