

NGF (UK) LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2014

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NGF (UK) LIMITED

Company registered number: 07004367

ABBREVIATED BALANCE SHEET

AT 31 August 2014

	Note	£	2014 £	2013 £
FIXED ASSETS				
Tangible Assets	2		3,151	3,708
CURRENT ASSETS				
Stock	1c	31,779		28,446
Debtors falling due within one year		2,190		2,190
Cash at bank and in hand		109		241
		34,078		30,877
CREDITORS: Amounts falling due within one year		35,595		33,415
NET CURRENT LIABILITIES			(1,517)	(2,538)
NET ASSETS			£1,634	£1,170
CAPITAL AND RESERVES				
Called up share capital	3		2	2
Profit and loss account			1,632	1,168
SHAREHOLDERS' FUNDS			£1,634	£1,170

In approving these financial statements as directors of the company we hereby confirm the following:

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These abbreviated accounts were approved by the board of directors on 21 May 2015

N Ahmed , Director

The notes on pages 2 to 3 form part of these accounts
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NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31 AUGUST 2014**

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention.

1b. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	Reducing balance 25%
Vehicles	Reducing balance 25%
Fixtures and fittings	Reducing balance 15%
Equipment	Reducing balance 15%

1c. Stocks

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport.

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

1e. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

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NGF (UK) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONT.)
FOR THE YEAR ENDED 31 AUGUST 2014

2. TANGIBLE FIXED ASSETS	2014	2013
	£	£
Cost		
At 1 September 2013	7,102	7,102
At 31 August 2014	7,102	7,102
Depreciation		
At 1 September 2013	3,394	2,740
For the year	557	654
At 31 August 2014	3,951	3,394
Net Book Amounts		
At 31 August 2014	£3,151	£3,708

3. SHARE CAPITAL

2014

2013

£

£

Allotted, issued and fully paid:

2 Ordinary shares of £1 each

£2

£2

4. RELATED PARTIES

The company is controlled by the director who owns 100% of the called up share capital.