

**NC & DR Property  
Developments Limited  
ABBREVIATED ACCOUNTS  
COVER**

**NC & DR Property Developments Limited**

**Company No. 07169836**

**Abbreviated  
Accounts**

**29 February 2016**

**NC & DR Property  
Developments Limited  
ABBREVIATED BALANCE  
SHEET**

**at 29 February 2016**

<b>Company 07169836</b>	<b>Notes</b>	<b>2016 £</b>	<b>2015 £</b>
<b>Fixed assets</b>			
Tangible assets	2	362,243	380,399
		<u>362,243</u>	<u>380,399</u>
<b>Current assets</b>			
Stocks		6,274	5,000
Debtors		2,527	1,398
Cash at bank and in hand		13,186	15,980
		<u>21,987</u>	<u>22,378</u>
<b>Creditors:</b> Amounts falling due within one year		<u>(347,040)</u>	<u>(374,887)</u>
<b>Net current liabilities</b>		<u>(325,053)</u>	<u>(352,509)</u>
<b>Total assets less current liabilities</b>		37,190	27,890
<b>Provisions for liabilities</b>			
Deferred taxation		(1,828)	(1,464)
<b>Net assets</b>		<u>35,362</u>	<u>26,426</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		35,360	26,424
<b>Shareholder's funds</b>		<u>35,362</u>	<u>26,426</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the year ended 29 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 28 November 2016

And signed on its behalf by:

Nigel Chadwick

Director

28 November 2016

**NC & DR Property  
Developments Limited  
NOTES TO THE  
ABBREVIATED ACCOUNTS  
for the year ended 29 February**

**1 Accounting policies**

**Basis of preparation**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) ["the FRSSE"].

**Turnover**

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers.

**Tangible fixed assets and**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold land and	10% Straight line
Furniture, fittings and equipment	25% Reducing balance

**Stocks**

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred taxation**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts.

Deferred tax is provided in full on timing differences which result in an obligation to pay more (or a right to pay less) tax at a future date, at the tax rates that are expected to apply when the timing differences reverse, based upon current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

**2 Fixed assets**

	<b>Tangible fixed £</b>	<b>Total £</b>
<b>Cost or revaluation</b>		
At 1 March 2015	474,215	474,215
Additions	3,884	3,884
At 29 February 2016	<u>478,099</u>	<u>478,099</u>

**Amortisation**

At 1 March 2015	93,816	93,816
Charge for the year	22,040	22,040
At 29 February 2016	115,856	115,856
<b>Net book values</b>		
At 29 February 2016	362,243	362,243
At 28 February 2015	380,399	380,399

**3 Share Capital**

	<b>Nominal £</b>	<b>2016 Number</b>	<b>2016 £</b>	<b>2015 £</b>
Allotted, called up and fully paid: Ordinary	1.00	2	2	2
			2	2