

National Sameday Limited

Filleted Accounts

31 August 2018

**National Sameday Limited****Registered number:** 02845774**Balance Sheet****as at 31 August 2018**

	<b>Notes</b>	<b>2018</b>	<b>2017</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	2	27,290	31,680
<b>Current assets</b>			
Debtors	3	1,195,723	1,086,986
Cash at bank and in hand		481,328	125,816
		<u>1,677,051</u>	<u>1,212,802</u>
<b>Creditors: amounts falling due within one year</b>	4	(1,473,683)	(937,382)
<b>Net current assets</b>		<u>203,368</u>	<u>275,420</u>
<b>Total assets less current liabilities</b>		<u>230,658</u>	<u>307,100</u>
<b>Creditors: amounts falling due after more than one year</b>	5	(28,333)	(48,333)
<b>Provisions for liabilities</b>		(3,820)	(6,148)
<b>Net assets</b>		<u>198,505</u>	<u>252,619</u>
<b>Capital and reserves</b>			
Called up share capital		25,100	25,100
Profit and loss account		173,405	227,519
<b>Shareholder's funds</b>		<u>198,505</u>	<u>252,619</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

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Mr P Dey

Director

Approved by the board on 31 May 2019

# **National Sameday Limited**

## **Notes to the Accounts**

### **for the year ended 31 August 2018**

#### **1 Accounting policies**

##### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

##### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

##### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	33.3% reducing balance
Fixtures, fittings, tools and equipment	33.3% reducing balance

##### ***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

##### ***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

##### ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Unrelieved tax losses are recognised only to the extent that it is probable that they will be recovered against the reversal of future taxable profits. Current tax assets and liabilities are not discounted.

##### ***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

## 2 Tangible fixed assets

### Plant and machinery etc £

#### Cost

At 1 September 2017	116,785
Additions	9,052
At 31 August 2018	<u>125,837</u>

#### Depreciation

At 1 September 2017	85,105
Charge for the year	13,442
At 31 August 2018	<u>98,547</u>

#### Net book value

At 31 August 2018	<u>27,290</u>
At 31 August 2017	31,680

## 3 Debtors

**2018**  
**£**

Trade debtors	856,186	1,060,888
Corporation tax	81,160	-
S455 Corporation tax debtor	25,735	-
Director's account	79,185	-
Other debtors	153,457	26,098
	<u>1,195,723</u>	<u>1,086,986</u>

## 4 Creditors: amounts falling due within one year

**2018**  
**£**

Bank loans and overdrafts	20,000	20,000
Trade creditors	1,220,862	601,451
Taxation and social security costs	179,877	227,142
Director's account	-	17,857
Other creditors	52,944	70,932
	<u>1,473,683</u>	<u>937,382</u>

## 5 Creditors: amounts falling due after one year

**2018**  
**£**

Bank loans	28,333	48,333
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## 6 Other information

National Sameday Limited is a private company limited by shares and incorporated in England. Its registered office is:

Unit 1 Airport Executive Park

President Way

Luton

Bedfordshire

LU2 9NY