

REGISTERED NUMBER: 06915577 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2017
FOR
MW & AIT HOLDINGS LIMITED

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FOR THE YEAR ENDED 31ST OCTOBER 2017

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MW & AIT HOLDINGS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST OCTOBER 2017

DIRECTORS: S A Wright
J Francomb
M C Higginson

SECRETARY: A K Buckley

REGISTERED OFFICE: Dale Road
New Mills
High Peak
Derbyshire
SK22 4NW

REGISTERED NUMBER: 06915577 (England and Wales)

ACCOUNTANTS: Allens Accountants Limited
Chartered Accountants
123 Wellington Road South
Stockport
Cheshire
SK1 3TH

BALANCE SHEET
31ST OCTOBER
2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	3		484,778		489,352
Investments	4		2,000		<u>2,000</u>
			486,778		491,352
CURRENT ASSETS					
Debtors	5	75,511		76,360	
CREDITORS					
Amounts falling due within one year	6	<u>6,805</u>		<u>41,316</u>	
NET CURRENT ASSETS			<u>68,706</u>		<u>35,044</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>555,484</u>		<u>526,396</u>
CAPITAL AND RESERVES					
Called up share capital			4,000		4,000
Retained earnings			<u>551,484</u>		<u>522,396</u>
SHAREHOLDERS' FUNDS			<u>555,484</u>		<u>526,396</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 16th July 2018 and were signed on its behalf by:

S A Wright - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2017

1. STATUTORY INFORMATION

MW & AIT Holdings Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about MW & AIT Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2017

3. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1st November 2016	271,800	410,548	682,348
Additions	-	48,670	48,670
At 31st October 2017	<u>271,800</u>	<u>459,218</u>	<u>731,018</u>
DEPRECIATION			
At 1st November 2016	-	192,996	192,996
Charge for year	-	53,244	53,244
At 31st October 2017	-	<u>246,240</u>	<u>246,240</u>
NET BOOK VALUE			
At 31st October 2017	<u>271,800</u>	<u>212,978</u>	<u>484,778</u>
At 31st October 2016	<u>271,800</u>	<u>217,552</u>	<u>489,352</u>

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1st November 2016 and 31st October 2017	<u>2,000</u>
NET BOOK VALUE	
At 31st October 2017	<u>2,000</u>
At 31st October 2016	<u>2,000</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Amounts owed by group undertakings	73,511	74,360
Other debtors	<u>2,000</u>	<u>2,000</u>
	<u>75,511</u>	<u>76,360</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Taxation and social security	<u>6,805</u>	<u>41,316</u>