

Company Registration No. 08082068 (England and Wales)

MULLANEY MANAGEMENT LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2015

MULLANEY MANAGEMENT LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

MULLANEY MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		268		649
Current assets					
Debtors		8,383		3,250	
Cash at bank and in hand		325		99	
		<u>8,708</u>		<u>3,349</u>	
Creditors: amounts falling due within one year		<u>(8,858)</u>		<u>(19,953)</u>	
Net current liabilities			(150)		(16,604)
Total assets less current liabilities			<u>118</u>		<u>(15,955)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			18		(16,055)
Shareholders' funds			<u>118</u>		<u>(15,955)</u>

For the financial year ended 31 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23 February 2016

Ms S A Mullaney
Director

Company Registration No. 08082068

MULLANEY MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going Concern

The director has confirmed that she will continue to support the company until such time as it is profitable.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment straight line over 3 years

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 June 2014 & at 31 May 2015	1,141
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Depreciation	
At 1 June 2014	492
Charge for the year	381
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At 31 May 2015	873
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Net book value	
At 31 May 2015	268
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At 31 May 2014	649
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3 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
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