

Registered Number 06624434

MP GOLF LTD

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

06624434

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
Called up share capital not paid		-	-
Fixed assets			
Intangible assets	2	22,500	24,000
Tangible assets	3	3,126	2,730
		<u>25,626</u>	<u>26,730</u>
Current assets			
Stocks		11,500	14,000
Debtors		3,831	-
Cash at bank and in hand		450	695
		<u>15,781</u>	<u>14,695</u>
Creditors: amounts falling due within one year		(44,940)	(43,518)
Net current assets (liabilities)		<u>(29,159)</u>	<u>(28,823)</u>
Total assets less current liabilities		<u>(3,533)</u>	<u>(2,093)</u>
Total net assets (liabilities)		<u>(3,533)</u>	<u>(2,093)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(3,633)	(2,193)
Shareholders' funds		<u>(3,533)</u>	<u>(2,093)</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 November 2014

And signed on their behalf by:

Mr M G Pearson, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful.

Intangible assets amortisation policy

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life.

2 Intangible fixed assets

	£
Cost	
At 1 April 2013	30,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>30,000</u>
Amortisation	
At 1 April 2013	6,000
Charge for the year	1,500
On disposals	-
At 31 March 2014	<u>7,500</u>
Net book values	
At 31 March 2014	<u>22,500</u>
At 31 March 2013	<u>24,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 April 2013	5,254
Additions	828
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>6,082</u>

£

Depreciation

At 1 April 2013	2,524
Charge for the year	432
On disposals	-
At 31 March 2014	<u>2,956</u>

Net book values

At 31 March 2014	<u>3,126</u>
At 31 March 2013	<u>2,730</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100