

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2016
FOR
MODULAR LIVING LIMITED**

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FOR THE YEAR ENDED 31ST MARCH 2016**

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MODULAR LIVING LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2016**

DIRECTORS: C Walsingham
C P Bodimeade

SECRETARY: C P Bodimeade

REGISTERED OFFICE: Brandon House
King Street
Knutsford
Cheshire
WA16 6DX

REGISTERED NUMBER: 06910053 (England and Wales)

ACCOUNTANTS: Percy Westhead & Company
Chartered Accountants
Greg's Buildings
1 Booth Street
Manchester
M2 4AD

**ABBREVIATED BALANCE SHEET
31ST MARCH 2016**

	Notes	2016 £	2015 £
CURRENT ASSETS			
Debtors		923	2,559
CREDITORS			
Amounts falling due within one year		<u>481,555</u>	<u>458,725</u>
NET CURRENT LIABILITIES		<u>(480,632)</u>	<u>(456,166)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(480,632)</u>	<u>(456,166)</u>
CAPITAL AND RESERVES			
Called up share capital	3	4	4
Profit and loss account		<u>(480,636)</u>	<u>(456,170)</u>
SHAREHOLDERS' FUNDS		<u>(480,632)</u>	<u>(456,166)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21st December 2016 and were signed on its behalf
by:

C Walsingham - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2016**

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Demonstration plant	- 33% on cost
Fixtures, fittings and equipment	- 25% on cost

Tangible fixed assets are stated at cost less depreciation.

Going concern

The company has net current liabilities of £480,632 at 31 March 2016. The company is dependent on the support of its directors who are owed £439,797 (2015 - £436,796). The directors of the company have undertaken to continue to offer financial support to the company for the foreseeable future and consider that the company has the required facilities to meet its obligations as they fall due. The accounts have therefore been prepared on a going concern basis.

2. TANGIBLE FIXED ASSETS

Total
£

COST

At 1st April 2015
and 31st March 2016

139,247

DEPRECIATION

At 1st April 2015
and 31st March 2016

139,247

NET BOOK VALUE

At 31st March 2016

-

At 31st March 2015

-

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2016 £ <u>4</u>	2015 £ <u>4</u>
4	Ordinary			