REGISTERED NUMBER: 03687613 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

Ming Carrier Ltd

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for the Year Ended 31 March 2015

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Ming Carrier Ltd

Company Information
for the Year Ended 31 March 2015

DIRECTOR:	D R Minnett
SECRETARY:	Inter.Gala Ltd
REGISTERED OFFICE:	Suite 66 Barley Mow Passage Chiswick London W4 4PH
REGISTERED NUMBER:	03687613 (England and Wales)
ACCOUNTANTS:	JW DUFFY Suite 66 10, Barley Mow Passage Chiswick London W4 4PH

Abbreviated Balance Sheet
31 March 2015

	Notes	31.3.15 $	$	31.3.14 $	$
FIXED ASSETS					
Investments	2		77,023		77,023
CURRENT ASSETS					
Cash at bank		198,920		215,183	
CREDITORS					
Amounts falling due within one year		6,947		(165,267)	
NET CURRENT ASSETS			191,973		380,450
TOTAL ASSETS LESS CURRENT LIABILITIES			268,996		457,473
CAPITAL AND RESERVES					
Called up share capital	3		100,000		100,000
Profit and loss account			168,996		357,473
SHAREHOLDERS' FUNDS			268,996		457,473

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11 December 2015 and were signed by:

D R Minnett - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
Partners profit share

Under an agreement dated 8th December 2004 Flagship Ventures Ltd of Wickhams Cay, Road Town, Tortola,
British Virgin Islands is entitled to receive a profit share amounting to 95% of the net profit on all transactions
administered on behalf of the partnership by Ming Carrier Ltd.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the
Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance
sheet date.

Foreign currencies
Assets and liabilities in foreign currencies are translated into US Dollar at the rates of exchange ruling at the
balance sheet date. Transactions in foreign currencies are translated into US Dollar at the rate of exchange ruling
at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. FIXED ASSET INVESTMENTS

	Investments other than loans $
COST	
At 1 April 2014 and 31 March 2015	77,023
NET BOOK VALUE	
At 31 March 2015	77,023
At 31 March 2014	77,023

The company's investments at the Balance Sheet date in the share capital of companies include the following:

M LOG (H.K.) LTD
Country of incorporation: Hong Kong
Nature of business: Shipping and brokering

Class of shares:	% holding
n/a	

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 $	31.3.14 $
100,000	Ordinary	$ 1	100,000	100,000

continued...

4. ULTIMATE PARENT COMPANY

The company's parent undertakings are Lloyd Andrews (Nominees) Ltd, a company incorporated in the British
Virgin Islands and Offshore capital Management Corp., a company incorporated in the Republic of Panama.

Report of the Accountants to the Director of
Ming Carrier Ltd

**The following reproduces the text of the report prepared for the director in respect of the company's annual
unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four)
have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2015 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

JW DUFFY
Suite 66
10, Barley Mow Passage
Chiswick
London
W4 4PH

11 December 2015