

**Company Registration No. 05907542 (England and Wales)**

**MIK (EMEA) LTD**

**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2016**

**MIK (EMEA) LTD**

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**MIK (EMEA) LTD****ABBREVIATED BALANCE SHEET****AS AT 31 MARCH 2016**

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		987		783
<b>Current assets</b>					
Debtors		55,343		74,567	
Cash at bank and in hand		44,345		53,904	
		<u>99,688</u>		<u>128,471</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(80,847)</u>		<u>(87,014)</u>	
<b>Net current assets</b>			18,841		41,457
<b>Total assets less current liabilities</b>			<u>19,828</u>		<u>42,240</u>
<b>Capital and reserves</b>					
Called up share capital	3		200		200
Profit and loss account			19,628		42,040
<b>Shareholders' funds</b>			<u>19,828</u>		<u>42,240</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 6 July 2016

Mr P Cunningham  
**Director**

**Company Registration No. 05907542**

## MIK (EMEA) LTD

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

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#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

##### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

##### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

##### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	50% Straight line
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##### 1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

##### 1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

#### 2 Fixed assets

	<b>Tangible assets</b>
	<b>£</b>
<b>Cost</b>	
At 1 April 2015	7,632
Additions	1,184
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At 31 March 2016	8,816
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<b>Depreciation</b>	
At 1 April 2015	6,849
Charge for the year	980
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At 31 March 2016	7,829
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<b>Net book value</b>	
At 31 March 2016	987
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At 31 March 2015	783
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**MIK (EMEA) LTD****NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)*****FOR THE YEAR ENDED 31 MARCH 2016***

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<b>3</b>	<b>Share capital</b>	<b>2016</b>	<b>2015</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	200 Ordinary Shares of £1 each	200	200
		<u>          </u>	<u>          </u>

