

Registered Number 08167386

MIG IT LTD

Abbreviated Accounts

31 October 2016

Abbreviated Balance Sheet as at 31 October 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	356	-
		<u>356</u>	<u>-</u>
Current assets			
Debtors		12,445	22,221
Cash at bank and in hand		125,449	106,519
		<u>137,894</u>	<u>128,740</u>
Creditors: amounts falling due within one year		(19,175)	(24,636)
Net current assets (liabilities)		<u>118,719</u>	<u>104,104</u>
Total assets less current liabilities		<u>119,075</u>	<u>104,104</u>
Total net assets (liabilities)		<u>119,075</u>	<u>104,104</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		119,074	104,103
Shareholders' funds		<u>119,075</u>	<u>104,104</u>

- For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 November 2016

And signed on their behalf by:

Mr M Vieira, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixture, fittings and equipment - 25% straight line

2 Tangible fixed assets

	£
Cost	
At 1 November 2015	-
Additions	475
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2016	<u>475</u>
Depreciation	
At 1 November 2015	-
Charge for the year	119
On disposals	-
At 31 October 2016	<u>119</u>
Net book values	
At 31 October 2016	<u>356</u>
At 31 October 2015	<u>-</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
1 Ordinary shares of £1 each	1	1