

Registered Number NI032945

MCEVOYS LIMITED

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	44,580	34,725
		<u>44,580</u>	<u>34,725</u>
Current assets			
Stocks		102,171	113,295
Debtors		111,373	95,479
Cash at bank and in hand		79,088	61,821
		<u>292,632</u>	<u>270,595</u>
Creditors: amounts falling due within one year		(58,009)	(63,649)
Net current assets (liabilities)		<u>234,623</u>	<u>206,946</u>
Total assets less current liabilities		<u>279,203</u>	<u>241,671</u>
Provisions for liabilities		(8,039)	(5,876)
Total net assets (liabilities)		<u>271,164</u>	<u>235,795</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		271,162	235,793
Shareholders' funds		<u>271,164</u>	<u>235,795</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 4 September 2015

And signed on their behalf by:

Martin McEvoy, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 20% straight line

Fixtures & Fittings 20% straight line

Valuation information and policy

Stock is valued at the lower of cost and net realisable value. In the case of finished goods and work in progress, cost is defined as the aggregate cost of raw materials, direct labour and the attributable proportion of direct production overheads based on a normal level of activity. Net realisable value is based on normal selling price less further costs expected to be incurred to completion and disposal.

Other accounting policies**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an undiscounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

"Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of

the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term."

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 **Tangible fixed assets**

	<i>£</i>
Cost	
At 1 April 2014	173,685
Additions	17,477
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>191,162</u>
Depreciation	
At 1 April 2014	138,960
Charge for the year	7,622
On disposals	-
At 31 March 2015	<u>146,582</u>
Net book values	
At 31 March 2015	<u>44,580</u>
At 31 March 2014	<u>34,725</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2