

Registered Number SC432953

MC (KIRKCALDY) LTD.

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	54,837	-
		<u>54,837</u>	<u>-</u>
Current assets			
Stocks		2,879	-
Debtors		11,424	1
Cash at bank and in hand		34,675	-
		<u>48,978</u>	<u>1</u>
Creditors: amounts falling due within one year		(40,526)	-
Net current assets (liabilities)		<u>8,452</u>	<u>1</u>
Total assets less current liabilities		<u>63,289</u>	<u>1</u>
Provisions for liabilities		(237)	-
Total net assets (liabilities)		<u><u>63,052</u></u>	<u><u>1</u></u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		63,051	-
Shareholders' funds		<u><u>63,052</u></u>	<u><u>1</u></u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 December 2014

And signed on their behalf by:

J Atwal, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold Property 10% reducing balance

Fixtures & fittings 25% reducing balance

Other accounting policies

Operating leases

Rentals under operating leases are charged to the Profit and Loss Account on a straight line basis over the lease term.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for goods past their useable dates.

Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

Cost	<i>£</i>
At 1 April 2013	-
Additions	65,502
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>65,502</u>
Depreciation	
At 1 April 2013	-
Charge for the year	10,665
On disposals	-
At 31 March 2014	<u>10,665</u>
Net book values	
At 31 March 2014	<u>54,837</u>
At 31 March 2013	<u>-</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
1 Ordinary shares of £1 each	1	1