

Abbreviated Unaudited Accounts for the Year Ended 31 December 2015

for

MARKETWIZ LIMITED

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for the Year Ended 31 December 2015

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MARKETWIZ LIMITED

Company Information
for the Year Ended 31 December 2015

DIRECTORS:

D MENACHEMY
I GOLAN

SECRETARY:

REGISTERED OFFICE:

129 STATION ROAD
LONDON
LONDON
London
NW4 4NJ

REGISTERED NUMBER:

05527081 (England and Wales)

ACCOUNTANTS:

Cohen & Co. Accountants
129 Station Road
London
London
NW4 4NJ

Abbreviated Balance Sheet
31 December 2015

	Notes	31.12.15 £	31.12.14 £
CURRENT ASSETS			
Stocks		31,881	30,197
Debtors	3	158,729	178,671
Investments		12,210	12,210
Cash at bank and in hand		28,909	18,684
		<u>231,729</u>	<u>239,762</u>
CREDITORS			
Amounts falling due within one year		<u>202,409</u>	<u>219,194</u>
NET CURRENT ASSETS		<u>29,320</u>	<u>20,568</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>29,320</u>	<u>20,568</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>29,220</u>	<u>20,468</u>
SHAREHOLDERS' FUNDS		<u>29,320</u>	<u>20,568</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
 ensuring that the company keeps accounting records which comply with Sections 386 and 387 of
 (a) the Companies Act 2006 and
 preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements
 (b) of Sections 394 and 395
 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 September 2016 and were signed on its behalf by:

D MENACHEMY - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

COST

At 1 January 2015
and 31 December 2015

DEPRECIATION

At 1 January 2015
and 31 December 2015

NET BOOK VALUE

At 31 December 2015

At 31 December 2014

Total
£

6,244

6,244

-

-

3. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 42,618 (31.12.14 - £ 42,618)

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
100	Ordinary	1	<u>100</u>	<u>100</u>