

**MARK LEWIS CONSULTING LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018**

Hardcastle & Co

3 Victoria Street
West Vale
Greetland
Halifax
HX4 8DF

Mark Lewis Consulting Limited
Financial Statements
For The Year Ended 31 August 2018

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Mark Lewis Consulting Limited
Balance Sheet
As at 31 August 2018

Registered number: 07003237

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	5		2,000		4,000
Tangible Assets	6		2,015		2,518
			<u>4,015</u>		<u>6,518</u>
CURRENT ASSETS					
Debtors	7	442		7,789	
Cash at bank and in hand		8,469		29,322	
		<u>8,911</u>		<u>37,111</u>	
Creditors: Amounts Falling Due Within One Year	8	(7,150)		(33,675)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			<u>1,761</u>		<u>3,436</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,776</u>		<u>9,954</u>
NET ASSETS			<u>5,776</u>		<u>9,954</u>
CAPITAL AND RESERVES					
Called up share capital	9		1,000		1,000
Profit and Loss Account			4,776		8,954
			<u>5,776</u>		<u>9,954</u>
SHAREHOLDERS' FUNDS			<u>5,776</u>		<u>9,954</u>

Mark Lewis Consulting Limited
Balance Sheet (continued)
As at 31 August 2018

For the year ending 31 August 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Mark Lewis

31st October 2018

The notes on pages 3 to 5 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life with 8 years remaining.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	20% on reducing balance
Computer Equipment	20% on reducing balance

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

5. Intangible Assets

	Goodwill
	£
Cost	
As at 1 September 2017	20,000
As at 31 August 2018	20,000
Amortisation	
As at 1 September 2017	16,000
Provided during the period	2,000
As at 31 August 2018	18,000
Net Book Value	
As at 31 August 2018	2,000
As at 1 September 2017	4,000

6. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 September 2017	1,324	5,195	6,519
As at 31 August 2018	1,324	5,195	6,519
Depreciation			
As at 1 September 2017	808	3,193	4,001
Provided during the period	103	400	503
As at 31 August 2018	911	3,593	4,504
Net Book Value			
As at 31 August 2018	413	1,602	2,015
As at 1 September 2017	516	2,002	2,518

7. Debtors

	2018	2017
	£	£
Due within one year		
Trade debtors	442	7,789
	442	7,789

8. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Corporation tax	807	4,463
Other taxes and social security	-	265
VAT	1,394	2,476
Net wages	1,212	1,241
Accruals and deferred income	1,080	1,080
Director's loan account	2,657	24,150
	<u>7,150</u>	<u>33,675</u>

9. Share Capital

	2018	2017
Allotted, Called up and fully paid	<u>1,000</u>	<u>1,000</u>

10. Dividends

	2018	2017
	£	£
On equity shares:		
Final dividend paid	<u>5,000</u>	<u>12,000</u>
	<u>5,000</u>	<u>12,000</u>

11. General Information

Mark Lewis Consulting Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07003237. The registered office is 3 Victoria Street, West Vale , Greetland , Halifax , HX4 8DF.