

Maccoys Limited

Abbreviated Accounts

31 March 2016

Maccoys Limited**Registered number:** 06060138**Abbreviated Balance Sheet****as at 31 March 2016**

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets		5,968	4,974
Current assets			
Stocks	32,500	17,500	
Debtors	47	-	
Cash at bank and in hand	500	500	
	<u>33,047</u>	<u>18,000</u>	
Creditors: amounts falling due within one year	(7,111)	(14,736)	
Net current assets		<u>25,936</u>	<u>3,264</u>
Total assets less current liabilities		<u>31,904</u>	<u>8,238</u>
Creditors: amounts falling due after more than one year		(197,215)	(157,941)
Net liabilities		<u>(165,311)</u>	<u>(149,703)</u>
Capital and reserves			
Called up share capital	2	2	2
Profit and loss account		(165,313)	(149,705)
Shareholder's funds		<u>(165,311)</u>	<u>(149,703)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr S Herbert

Director

Approved by the board on 22 December 2016

Maccoys Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>