

Registered Number 07960670

M1LK LTD

Abbreviated Accounts

30 April 2014

Abbreviated Balance Sheet as at 30 April 2014*Notes 30/04/2014 28/02/2013**£**£***Fixed assets**

Tangible assets	2	13,323	12,637
		<u>13,323</u>	<u>12,637</u>

Current assets

Cash at bank and in hand		13,156	2,339
		<u>13,156</u>	<u>2,339</u>

Creditors: amounts falling due within one year

	(16,806)	(2,991)
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Net current assets (liabilities)

	(3,650)	(652)
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Total assets less current liabilities

	9,673	11,985
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Creditors: amounts falling due after more than one year

	(33,620)	(28,500)
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Total net assets (liabilities)

	<u>(23,947)</u>	<u>(16,515)</u>
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Capital and reserves

Called up share capital		1	1
Profit and loss account		(23,948)	(16,516)

Shareholders' funds

	<u>(23,947)</u>	<u>(16,515)</u>
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- For the year ending 30 April 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 October 2014

And signed on their behalf by:

Mr Ugur Dogusoy, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 20% straight line

2 Tangible fixed assets

	<i>£</i>
Cost	
At 1 March 2013	15,796
Additions	4,806
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2014	<u>20,602</u>
Depreciation	
At 1 March 2013	3,159
Charge for the year	4,120
On disposals	-
At 30 April 2014	<u>7,279</u>
Net book values	
At 30 April 2014	<u>13,323</u>
At 28 February 2013	<u>12,637</u>