

Registered Number 07445843

M18 FOODS NORTH LIMITED

Abbreviated Accounts

30 November 2012

**Abbreviated Balance Sheet as at 30 November
2012**

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	16,089	18,775
		<u>16,089</u>	<u>18,775</u>
Current assets			
Stocks		19,575	15,875
Debtors		35,564	11,583
Cash at bank and in hand		1,385	1,500
		<u>56,524</u>	<u>28,958</u>
Creditors: amounts falling due within one year		(48,653)	(40,563)
Net current assets (liabilities)		<u>7,871</u>	<u>(11,605)</u>
Total assets less current liabilities		<u>23,960</u>	<u>7,170</u>
Total net assets (liabilities)		<u>23,960</u>	<u>7,170</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		23,860	7,070
Shareholders' funds		<u>23,960</u>	<u>7,170</u>

- For the year ending 30 November 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 May 2013

And signed on their behalf by:

S U Ali, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2012

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance Motor vehicles - 25% on reducing balance

Computer equipment - at variable rates on reducing balance

2 Tangible fixed assets

	<i>£</i>
Cost	
At 1 December 2011	22,800
Additions	675
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2012	<u>23,475</u>
Depreciation	
At 1 December 2011	4,025
Charge for the year	3,361
On disposals	-
At 30 November 2012	<u>7,386</u>
Net book values	
At 30 November 2012	<u>16,089</u>
At 30 November 2011	<u>18,775</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2012</i> <i>£</i>	<i>2011</i> <i>£</i>
100 Ordinary shares of £1 each	100	100