

**LZZD LTD.**

Report and Accounts

31 March 2013

# **LZZD LTD.**

**Registered number:**

**06557188**

## **Directors' Report**

The directors present their report and accounts for the year ended 31 March 2013.

### **Principal activities**

The company's principal activity during the year continued to retail Chinese Herbal Medicines.

### **Directors**

The following persons served as directors during the year:

Mrs Y liu

Mrs W Zhang

### **Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 19 July 2013 and signed by its order.

Mrs Y liu

Director

# LZZD LTD.

## Profit and Loss Account for the year ended 31 March 2013

	Notes	2013 £	2012 £
Turnover	2	48,188	50,018
Cost of sales		(7,168)	(8,970)
<b>Gross profit</b>		<u>41,020</u>	<u>41,048</u>
Administrative expenses		(40,799)	(40,617)
<b>Operating profit</b>	3	<u>221</u>	<u>431</u>
<b>Profit on ordinary activities before taxation</b>		<u>221</u>	<u>431</u>
Tax on profit on ordinary activities	4	(28)	(191)
<b>Profit for the financial year</b>		<u><u>193</u></u>	<u><u>240</u></u>

**LZZD LTD.**  
**Balance Sheet**  
**as at 31 March 2013**

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Tangible assets	5	5,501	6,476
<b>Current assets</b>			
Stocks		4,050	4,050
Debtors	6	4,847	4,847
Cash at bank and in hand		8,062	1,773
		<u>16,959</u>	<u>10,670</u>
<b>Creditors: amounts falling due within one year</b>			
	7	(5,313)	(192)
<b>Net current assets</b>		<u>11,646</u>	<u>10,478</u>
<b>Total assets less current liabilities</b>		<u>17,147</u>	<u>16,954</u>
<b>Creditors: amounts falling due after more than one year</b>			
	8	8,586	8,586
<b>Net assets</b>		<u>8,561</u>	<u>8,368</u>
<b>Capital and reserves</b>			
Called up share capital	9	2	2
Profit and loss account	10	8,559	8,366
<b>Shareholders' funds</b>		<u>8,561</u>	<u>8,368</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mrs Y liu

Director

Approved by the board on 19 July 2013

**LZZD LTD.****Notes to the Accounts****for the year ended 31 March 2013****1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**2 Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 10% straight line

**Stocks**

Stock is valued at the lower of cost and net realisable value.

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>2 Turnover</b>		
<b>3 Operating profit</b>		
This is stated after charging:		
Depreciation of owned fixed assets	975	724
<b>4 Taxation</b>		
UK corporation tax	28	191
<b>5 Tangible fixed assets</b>	<b>Plant and Machinery</b>	
<b>Cost</b>		
At 1 April 2012		9,742
At 31 March 2013		9,742
<b>Depreciation</b>		
At 1 April 2012		3,266
Charge for the year		975
At 31 March 2013		4,241
<b>Net book value</b>		
At 31 March 2013		5,501
At 31 March 2012		6,476
<b>6 Debtors</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Other debtors	4,847	4,847
<b>Creditors: amounts falling due within one year</b>		
Trade creditors	5,285	-
Corporation tax	28	191
Other creditors	-	1
	<u>5,313</u>	<u>192</u>

**Creditors: amounts falling due after one**

**8 year**

Other creditors	(8,586)	(8,586)
-----------------	---------	---------

<b>9 Share capital</b>	<b>Nominal value</b>	<b>2013 Number</b>	<b>2013 £</b>	<b>2012 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>

## 10 Profit and loss account

At 1 April 2012	8,366
Profit for the year	<u>193</u>
At 31 March 2013	<u>8,559</u>